This page was intentionally removed due to a research restriction on all Corcoran Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

19. c. Consideration of the request for the loan of eight pieces of Italian majolica in the Clark Collection to The Detroit Institute of Arts.

d. Consideration of authorizing the Wildenstein Gallery to bear the cost of insuring the fifty-five paintings, valued at about $1,200,000.00, going to New York under their two million dollar insurance policy, thus saving the Gallery about $600.00 in premiums.

e. Consideration of the offer of the unrestricted gift of a wall-hanging designed by George Biddle, as a memorial to Ralph Pearson offered by George Biddle.

f. Consideration of the offer of the unrestricted gift of a marble portrait bust of Anna Barker Ward by Hiram Powers, offered by Mr. Benjamin W. Thoron, Louise Thoron MacVeagh, Ellen Warder Thoron MacVeagh, Faith Thoron Knapp, and Gray Thoron.

g. Consideration of the offer of the unrestricted gift of a silver cigarette box designed by Count Sigvard Bernadotte, and offered by Georg Jensen, Inc., through the Ambassador of Denmark.

h. Consideration of the offer of the gift of the painting Lucy Krogh by Jules Pascin made by The Honorable Francis Biddle which, by agreement, is subject to a life estate in the Donor and his wife.

i. Report acceptance by the Gallery of three portraits by John C. Johansen of Alexander Stewart, and two of Margaret Stewart, the gift of Helen S. Devore who, by agreement, retains a life estate in the paintings.

j. Resolution of thanks to George Biddle for his future bequest of his collection of works of art.

k. Authorization of additional special exhibitions for the 1958/1959 season.

l. Approval of the program of films and lectures for the 1958/1959 season.

m. Consideration of the desirability of a party to launch the Centennial year, its timing, nature and size.

20. Report on Membership.

21. Election of Helen S. Devore as a FELLOW.

22. Election of Alice Farley Williams as a FELLOW.

23. Report of The Women's Committee.

24. Resolution of thanks to the members of The Women's Committee for their active interest.

25. Consideration of authorizing a reception for the members of The American Federation of Arts 50th Anniversary Convention in April, 1959.

This page was intentionally removed due to a research restriction on all Corcoran Gallery of Art Development and Membership records.

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The Secretary reported that the Treasurer of The Women's Committee submitted a report on the Third Annual Ball, dated July 10th, which showed a net profit of $941.60.

The Secretary reported on the expenses of the Living Today exhibition which showed the net cost was only $446.30. The report is filed with the minutes of this meeting.

The Treasurer presented his Semi-Annual Report, Letter of Transmittal, and Report on the Operation of the Budget which were accepted with the thanks of The Board. In his comments on the Operation of the Budget, he stated that he anticipated that there would be a deficit of approximately ten thousand dollars at the close of the calendar year. He also explained the report on the Operation of the Art School and Store which operated at a net loss of $1,952.08 for the school year.

The Chair reported that he had talked informally with Randolph Bishop about making a survey of the Gallery's fund-raising potentialities; that Mr. Bishop was interested, and that Mr. Bishop would inform him as to the nature of his fees and services before Mr. Hamilton would take the further steps previously authorized.

The Chair called upon Mr. Wilson to report for the Special Committee on the Institute of Contemporary Arts. After Mr. Wilson concluded Mr. Hamilton reported more recent developments after his return from Europe. Mr. Hamilton was authorized to write to the Institute saying that the Institute might have the use of the facilities of our auditorium during next September and October for a fee of $50.00 for each such use, as well as the use of the atrium for $200.00 for each such use. Further consideration of the relationship between the Institute and the Gallery is to await the Institute's acting on the proposal of having a joint meeting of the Special Committees of the respective Boards.

Mr. Bradley gave the report of the Committee on the Building and Grounds which was accepted and ordered placed on file. He continued and reported on his investigation respecting the installation of a new entrance vestibule, and submitted plans drawn up by the architect, Mr. Waldron Faulkner. The Board recessed to examine the vestibule. On reconvening, The Board authorized Mr. Bradley to engage Mr. Faulkner as consulting architect, and after competitive bids were secured, empowered the Executive Committee to authorize a contract for this work. Mr. Bradley reported that for various reasons the installation of low ceilings on the second floor were neither desirable or practical.

The Secretary reported that The Board's authorization to hold a series of additional subscription concerts was impractical since the artists had already made other engagements for Washington performances before the Gallery had an opportunity to make a firm offer, and therefore only the Martzy concert, as a subscription affair, will be given. The regular concerts now scheduled are:

November 20th, THE NEW YORK TRIO (String Trio)
January 8th, FERNANDO VALENTI (Harpsichord)
February 5th, PAUL BADURA-SKODA (Piano)
February 26th, THE PAGANINI QUARTET (String Quartet)

Mr. Wilson presented the report of the Committee on Works of Art and the Art School which was accepted and ordered placed on file. He reported that he had received a letter from the Director of the New York Historical Society which suggested that the Malbone Self Portrait be included among the paintings to be shown at the Wildenstein Benefit. The matter was referred to the Committee for consideration.

A discussion then followed as to the desirability of having the Gallery's plaster head of Ernest Lawson by Gustav Bohland cast in bronze. The matter was referred to the Committee for consideration.

The following resolutions were unanimously adopted:

RESOLVED: That the twenty paintings requested as a loan by the Windsor Art Association be approved provided, however, that the Association agree to our usual practice with respect to insurance.

RESOLVED: That the request of The Detroit Institute of Art to borrow eight examples of majolica from the W. A. Clark Collection be and is hereby authorized provided that the objects will be hand carried by a responsible member of the Corcoran staff or the Detroit staff.

RESOLVED: That the Director is authorized to have Wildenstein and Company, Inc. insure under their policy the fifty-five paintings to be exhibited in their galleries in January, 1959, provided the insurance company carrying their policy is satisfactory to the Treasurer.

RESOLVED: That the President and the Board of Trustees of The Corcoran Gallery of Art decline the generous offer of the unrestricted gift of a wall hanging by George Biddle, as a memorial to Ralph Pearson, offered by George Biddle.

RESOLVED: That the President and the Board of Trustees of The Corcoran Gallery of Art accept with sincere appreciation the offer of the unrestricted gift of the marble portrait bust of Anna Barker Ward by Hiram Powers, presented by Benjamin Warder Thoron, Louise Thoron MacVeagh, Ellen Warder Thoron MacVeagh, Faith Thoron Knapp, and Gray Thoron.

RESOLVED: That the President and the Board of Trustees of The Corcoran Gallery of Art accept with sincere appreciation the offer of the gift of a silver cigarette box designed by Count Sigvard Bernadotte, and offered by Georg Jensen, Inc. through The Honorable Henrik de Kauffmann, The Ambassador of Denmark.

RESOLVED: That the President and the Board of Trustees of The Corcoran Gallery of Art accept with pleasure the offer of the gift of the painting Lucy Krogh by Jules Pascin offered by The Honorable Francis Biddle, subject to a life estate in the Donor and his wife, Katharine Garrison Chapin Biddle.

RESOLVED: That the President and the Board of Trustees of The Corcoran Gallery of Art express their sincere thanks to Helen S. Devore for her gift of three portraits by John C. Johansen of Alexander Stewart and two of Margaret Stewart subject to a life estate in the Donor.

RESOLVED: That the President and the Board of Trustees of The Corcoran Gallery of Art extend their most sincere appreciation to Mr. George Biddle for having had sent to the Gallery extracts from the Codicil he added to his Will bequeathing his collection of works of art to the Gallery, subject to a life estate in his wife.

RESOLVED: That the following special exhibitions be and are hereby authorized:

Loren MacIver (October 7 - November 9, 1958)
John Hultberg (October 15 - November 16, 1958)
Theodoros Stamos (January 9 - March 8, 1959)
Group Show: A. B. Baum, Amalie Rothschild, Kenneth Noland and Helene McKinsey (May 1 - September 27, 1959)
Seth Eastman (November 13 - December 13, 1960)

The Secretary then submitted the lists of films and lectures for the 1958/1959 season, which were approved and filed with the minutes of this meeting.

The consideration of a party to launch the Gallery's centennial year, as well as any other matters connected with the observation of the Centennary were referred to the Executive Committee with power to act.

The Secretary presented the Report on Membership which was accepted and ordered placed on file. He stated that the roster of living members was off approximately one hundred to a present figure of 1825. The following two resolutions were unanimously adopted:

RESOLVED: That Helen Stewart Devore having been found to qualify as a FELLOW of The Association of The Corcoran Gallery of Art be and is hereby so elected.

RESOLVED: That Alice Farley Williams having been found to qualify as a FELLOW of The Association of The Corcoran Gallery of Art be and is hereby so elected.

The report of The Women's Committee was accepted and ordered filed with the minutes of this meeting. The following resolution was unanimously adopted:

RESOLVED: That the President and the Board of Trustees of The Corcoran Gallery of Art hereby extends its most sincere appreciation to the members of The Women's Committee of The Corcoran Gallery of Art for the accomplishments they realized on behalf of the Gallery during the 1957/1958 season.

The Director was authorized to hold a reception for the American Federation of Arts at their 50th Anniversary Convention in April, 1959, provided The Women's Committee would organize the reception, and provided further, that the expenses of the reception be defrayed by The Women's Committee, and that the reception be kept to a modest expenditure.

There being no further business, the meeting was adjourned at 12:30 p.m.

Respectfully submitted,

Secretary

File Mr. Williams

9

4520 HOBAN ROAD
WASHINGTON 7, D. C.

Dear Mr. Williams —

So far as I know the following is a final report on the finances of the 1958 Ball:

Receipts - from tickets		$5980 -
Expenses		
Postage & printing	467.69	
Catering - food & champagne	2669.99	
Decor	534.63	
Music	445. -	
Flowers for press party	7.50	
Secretary	300 -	
Arrangements:		
To the caterer	308.15	
To the Gallery (net)	305.44	
		5038.40
Profit		941.60
		$5980 -

I hope you will forgive my not being able to type this for you -

The day of the annual meeting I handed you in the door of your office a copy of our report - which has not since been altered. If that copy got mislaid I wonder if you could have someone call Mrs Nelson to get hers - as I have only one. I will return from New England about August 20th if there are any questions -

Happy summer to you!

Sincerely
Pearl Weston Carmichael

July 10, 1958

CORCORAN GALLERY OF ART

LIVING TO-DAY EXHIBITION

August 2, 1957 through July 9, 1958

INCOME:			
Entrance fees		$3,240.75	
Sale of Catalogues - 1110 copies		600.50	
Sale of Posters		50.68	
Total Income			$3,891.93
DISBURSEMENTS:			
Advertising	$182.76		
Less - refund	55.00	127.76	
Freight	95.96		
Less - refund	33.33		
		62.63	
Installation	1,663.85		
Less - refund	12.50		
		1,651.35	
Insurance		49.43	
Postage		98.00	
Photographing	140.82		
Less - refund	65.00		
		75.82	
Printing:			
2050 catalogues	1,536.00		
380 posters	30.40		
200 covers	26.00		
2000 postal cards	20.00		
		1,612.40	
Overtime - salaries		192.00	
Symposium		10.20	
Telephone and telegraph		68.21	
Travel expense		353.21	
Miscellaneous expenses		36.95	
Total Expenditures			4,337.96
NET COST OF EXHIBITION - July 9, 1958			446.03

Paid attendance -	Adults	6,448
	Children	67

The Corcoran Gallery of Art

Washington 6, D. C.

CORCORAN THOM, JR.
TREASURER

July 14, 1958

The Board of Trustees
The Corcoran Gallery of Art
Washington, D. C.

Gentlemen:

As Treasurer of the Gallery, I have filed with the Director a detailed report covering the financial transactions from January 1 through June 30, 1958. This report will be submitted to our Auditors for examination.

A summary of the investment securities and cash to the credit of the various funds as of June 30, 1958 is given below:

FUND	INVESTMENT SECURITIES	CASH AWAITING INVESTMENT	TOTAL ENDOWMENT FUNDS	CASH AVAILABLE FOR EXPENSES	TOTAL	ANNUAL INCOME FROM INVESTMENTS
Gallery	$ -	$	$	$25,538.58	$25,538.58*	$
Endowment	1,621,148.15	12,328.31	1,633,476.46	-	1,633,476.46	80,410.18
Clark Addn. Mtce.	428,638.15	-2,353.39	426,284.76	17,807.64	444,092.40	20,983.96
Art School	154,347.19	1,937.62	156,284.81	-45.75	156,239.06	7,563.18
Anna E. Clark	103,181.09	1,401.54	104,582.63	7,016.37	111,599.00	5,018.36
W. A. Clark	105,893.78	1,990.71	107,884.49	8,629.94	116,514.43	5,243.09
Membership Assn. Endowment	15,500.00	400.00	15,900.00	-	15,900.00	717.50
Mary E. Maxwell	4,962.50	13.46	4,975.96	90.31	5,066.27	137.50
Membership Assn.	-	-	-	10,774.44	10,774.44	-
Students' Relief	-	-	-	644.27	644.27	-
Total	$2,433,670.86	$15,718.25	$2,449,389.11	$70,455.80	$2,519,844.91	$120,073.77

*Gallery Fund includes $500 petty cash and $1,798.30 in the Purchase Fund for Works of Art.

Since my report to the Trustees in April, we have purchased Real Estate Notes in the amount of $83,948.41, as shown in detail on the attached statement.

Respectfully submitted,

Corcoran Thom

Treasurer

This page was intentionally removed due to a research restriction on all Corcoran Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

Corcoran Gallery of Art
COMBINED STATEMENT - RECEIPTS

January 1, 1958 to June 30, 1958

	TOTAL	GALLERY FUND	CLARK ADDN. MTCE. FUND	ART SCHOOL FUND	MEMBERSHIP ASSN. FUND
INCOME FROM INVESTMENTS:					
Interest on Real Estate Notes	33,542.75	23,300.32	7,144.97	2,726.09	371.37
Interest on U.S. Savings Bonds	125.00		100.00	25.00	
Dividends on Stocks	22,827.37	18,001.99	3,506.28	1,319.10	
Gross Income from investments	56,495.12	41,302.31	10,751.25	4,070.19	371.37
LESS:					
Accrued interest on R.E. Notes	690.63	271.28	261.48	157.87	
Acquisition fees on R.E. Notes	1,116.55	788.81	168.74	159.00	
Service charges on R.E. Notes	923.08	701.96	201.23	19.89	
Shipping charges on Stocks	.92	.46		.46	
Total deductions	2,731.18	1,762.51	631.45	337.22	
Net income from investments	53,763.94	39,539.80	10,119.80	3,732.97	371.37
OTHER OPERATING INCOME:					
Donations	15,699.00	2,555.50	11,000.00	75.00	2,068.50*
Door receipts	3,327.10	3,211.60	15.50		
Mailing charges	25.37	25.37			
Membership Contributions (Dues)	6,400.00				6,400.00
Packing and crating	140.67	140.67			
Art School:					
Commission on vending machines	208.76			208.76	
Locker rentals	80.50			80.50	
Tuitions	24,622.41			24,622.41	
Art School Store:					
Sales over Purchases	704.79			704.79	
Sale of Reproduction Rights & Royalties	36.40	36.40			
Traveling Exhibitions (net)	40.08	40.08			
Miscellaneous income	399.67	133.50		261.17	5.00
Total Other Operating Income	51,684.75	6,243.12	11,015.50	25,952.63	8,473.50
Total Operating Income	105,448.69	45,782.92	21,135.30	29,685.60	8,844.87
Total Budget Expended	116,388.30	48,168.19	19,770.19	38,765.91	9,684.01
Excess Income over Budgeted Expense			1,365.11		
Excess Budgeted Expense over Income	-10,939.61	-2,385.27		-9,080.31	- 839.14
Non-operating Income**	39.00	39.00			
	-10,900.61	-2,346.27			
Non-operating Expense	7,129.42	7,129.42			
Excess Expenses over Income	-18,030.03	-9,475.69			

* $1,292.50 restricted to cover cost of Membership Activities.
** Sale of Works of Art.

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET
COMBINED STATEMENT
OPERATING EXPENSES
January 1, 1958 to June 30, 1958

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	% OF TOTAL EXPENDED
Total Operating Expense	67,467.00	33,472.70	33,994.30	49.61
SALARIES, SOCIAL SECURITY & PENSIONS:				
SALARIES:				
Administration and Staff	55,000.00	27,391.12	27,608.88	49.80
Guards and Workmen	50,900.00	27,412.30	23,487.70	53.85
Art School:				
Administration and Staff	34,920.00	20,269.65	14,650.35	58.04
Models	8,500.00	5,400.75	3,099.25	63.53
Total Salaries	149,320.00	80,473.82	68,846.18	53.89
Pensions	1,560.00	780.00	780.00	50.00
Social Security-employer's contribution	3,400.00	1,661.78	1,738.22	48.87
Total Salaries, Social Security and Pensions	154,280.00	82,915.60	71,364.40	53.74
Total Budget Expense	221,747.00	116,388.30	105,358.70	52.48

Non-budgeted Expense:

Purchase of Works of Art	6,765.00
13th Area Exhibition	181.93
26th Biennial Exhibition	182.49
Total	7,129.42

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET
COMBINED STATEMENT
OPERATING EXPENSES
January 1, 1958 to June 30, 1958

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	% OF TOTAL EXPENDED
Advertising	750.00	400.70	349.50	53.42
Appraisal of Real Estate	50.00	-	50.00	0.00
A.D.T. and elevator inspection	425.00	426.00	- 1.00	100.23
Auditing	800.00	400.00	400.00	50.00
Electricity	5,700.00	2,975.57	2,724.43	52.22
Entertainment by Director	500.00	412.56	87.44	82.51
Exhibitions	7,900.00	2,487.00	5,412.98	31.47
Fees for Special Research	300.00	225.00	75.00	75.00
Insurance - Group	2,350.00	1,633.19	716.81	69.48
Insurance - General	6,550.00	5,476.76	1,073.24	83.61
Library	400.00	201.85	198.15	50.49
Maintenance supplies and equipment	3,000.00	1,214.68	1,785.32	40.49
Membership Activities	2,050.00	2,175.24*	-25.24	106.10
Office supplies and equipment	3,600.00	1,688.73	1,911.27	46.91
Pest control service	192.00	96.00	96.00	50.00
Photographing	350.00	174.10	175.90	49.74
Postage	1,800.00	589.20	1,210.80	32.73
Printing	8,050.00	245.54	7,804.46	3.05
Prize awards - Art School	400.00	400.00	-	100.00
Promotional expenses - Art School	300.00	113.93	186.07	37.97
Purchases for sale at door	3,400.00	1,888.57	1,511.43	55.54
Repairs and renovations	5,700.00	1,876.36	4,123.64	32.40
Restoration of Works of Art	1,000.00	130.00	870.00	13.00
School final exercises	200.00	214.46	-14.46	107.23
Steam	7,000.00	6,026.57	973.43	86.09
Telephone and telegraph	1,300.00	672.48	627.52	51.61
Travel expense	700.00	465.96	234.04	66.51
Uniforms	300.00	121.94	178.06	40.64
Miscellaneous Expenses	2,400.00	740.29	1,659.71	30.84
Total Operating Expense	67,467.00	33,472.70	33,994.30	49.61

* $1,292.50 donations to cover cost of Membership Activities not included in amount expended.

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

GALLERY FUND

January 1, 1958 to June 30, 1958

	BUDGETARY ALLOWANCE	AMOUNT EXPENDED	REMAINDER	% OF TOTAL EXPENDED
A.D.T. and elevator inspection	175.00	173.75	1.25	99.28
Appraisal of Real Estate	50.00	-	50.00	0.00
Auditing	325.00	162.50	162.50	50.00
Electricity	2,350.00	1,227.65	1,122.35	52.24
Entertainment by Director	500.00	412.56	87.44	82.51
Insurance - Group	950.00	748.55	201.45	78.79
Insurance - General	2,335.00	1,844.08	490.92	78.98
Library	200.00	179.39	20.61	89.69
Maintenance supplies and equipment	1,600.00	647.46	952.54	40.46
Office supplies and equipment	1,500.00	703.38	796.62	46.89
Pest control service	72.00	36.00	36.00	50.00
Photographing	200.00	132.10	67.90	66.55
Postage	150.00	105.20	44.80	70.13
Purchases for sale at door	3,400.00	1,888.57	1,511.43	55.54
Repairs and renovations	2,000.00	724.74	1,275.26	36.28
Restoration of Works of Art	500.00	100.00	400.00	20.00
Steam	2,500.00	2,182.56	317.44	87.30
Telephone and telegraph	700.00	362.44	337.56	51.78
Travel	600.00	437.02	162.98	72.83
Uniforms	200.00	74.82	125.18	37.41
Miscellaneous Expenses	1,000.00	373.31	626.69	37.33
Total Operating Expense	21,307.00	12,516.08	8,790.92	58.74
SALARIES, SOCIAL SECURITY AND PENSIONS:				
SALARIES:				
Administration and Staff	33,700.00	17,472.03	16,227.97	51.70
Guards and Workmen	29,800.00	16,770.62	13,029.36	56.40
Total Salaries	63,500.00	34,242.65	29,257.35	53.92
Social Security-employer's contribution	1,470.00	629.46	840.54	42.82
Pensions	1,560.00	780.00	780.00	50.00
Total Salaries, Social Security and Pensions	66,530.00	35,652.11	30,877.89	53.45
Total Budget Expense	87,837.00	48,169.19	39,668.81	54.84

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

CLARK ADDITION MAINTENANCE FUND

January 1, 1958 to June 30,1958

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	% OF TOTAL EXPENDED
A.D.T. and elevator inspection	100.00	99.50	.50	99.50
Auditing	150.00	75.00	75.00	50.00
Electricity	1,000.00	520.27	479.73	52.02
Fees for Special Research	300.00	225.00	75.00	75.00
Insurance - Group	410.00	298.28	111.72	72.75
Insurance - General	3,200.00	3,026.37	173.63	94.57
Library	50.00	-	50.00	0.00
Maintenance supplies and equipment	500.00	233.91	266.09	46.78
Office supplies and equipment	250.00	129.50	120.50	51.80
Pest control service	48.00	24.00	24.00	50.00
Photographing	200.00	42.00	158.00	21.00
Postage	100.00	37.50	62.50	37.50
Printing	2,250.00	-	2,250.00	0.00
Repairs and renovations	3,000.00	644.88	2,355.62	21.49
Restoration of Works of Art	500.00	30.00	470.00	6.00
Telephone and telegraph	100.00	53.22	46.78	53.22
Travel	100.00	28.94	71.06	28.94
Miscellaneous expenses	100.00	71.31	28.69	71.31
Total Operating Expense	14,458.00	7,248.26	7,209.74	50.13
SALARIES AND SOCIAL SECURITY:				
SALARIES:				
Administration and Staff	14,100.00	6,864.08	7,235.92	48.68
Guards and Workmen	11,300.00	5,412.84	5,887.16	47.90
Total Salaries	25,400.00	12,276.92	13,123.08	48.33
Social Security-employer's contribution	570.00	245.01	324.99	42.98
Total Salaries and Social Security	25,970.00	12,521.93	13,448.07	48.20
Total Budget Expense	40,428.00	19,770.19	20,657.81	48.95

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET
ART SCHOOL FUND

January 1, 1958 to June 30, 1958

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	% OF TOTAL EXPENDED
Advertising	500.00	46.40	453.60	9.28
A.D.T. and elevator inspection	150.00	152.75	- 2.75	101.83
Auditing	325.00	162.50	162.50	50.00
Electricity	2,350.00	1,227.65	1,122.35	52.25
Insurance - Group	885.00	501.02	383.98	56.61
Insurance - General	943.00	582.87	360.13	61.81
Library	50.00	3.46	46.54	6.90
Maintenance supplies and equipment	900.00	333.31	566.69	36.92
Office supplies and equipment	450.00	282.89	167.11	62.86
Pest control service	72.00	36.00	36.00	50.00
Postage	100.00	47.50	52.50	47.50
Printing	1,100.00	-	1,100.00	0.00
Prize awards	400.00	400.00	-	100.00
Promotional expenses for Commercial Class	300.00	113.93	186.07	37.97
Repairs and renovations	700.00	506.74	193.26	72.40
School final exercises	200.00	214.46	-14.46	107.23
Steam	2,500.00	2,182.55	317.45	87.30
Telephone and telegraph	200.00	91.67	108.33	45.83
Miscellaneous expenses	700.00	264.97	435.03	37.85
Total Operating Expense	12,825.00	7,150.67	5,674.33	55.75
SALARIES AND SOCIAL SECURITY:				
SALARIES:				
Administration and Staff	34,920.00	20,269.65	14,650.35	58.04
Guards and Workmen	9,800.00	5,228.84	4,571.16	53.33
Models	8,500.00	5,400.75	3,099.25	63.53
Total Salaries	53,220.00	30,899.24	22,320.76	58.04
Social Security-employer's contribution	1,200.00	716.00	484.00	59.66
Total Salaries and Scoial Security	54,420.00	31,615.24	22,804.76	58.09
Total Budget Expense	67,245.00	38,765.91	28,379.09	57.65

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET
MEMBERSHIP ASSOCIATION FUND

January 1, 1958 to June 30, 1958

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	% OF TOTAL EXPENDED
Advertising	250.00	354.30	-104.30	141.72
Miscellaneous Exhibitions	7,900.00	2,487.02	5,412.98	31.47
Insurance - Group	105.00	85.34	19.66	81.27
Insurance - General	72.00	23.44	48.56	32.55
Library	100.00	19.00	81.00	19.00
Membership Activities	2,050.00	2,175.24	-25.24	106.10
Office supplies and equipment	1,400.00	572.96	827.04	40.92
Postage	1,400.00	399.00	1,001.00	28.50
Printing	4,700.00	245.54	4,454.46	5.22
Telephone and telegraph	300.00	165.15	134.85	55.05
Miscellaneous expenses	600.00	30.70	569.30	5.13
Total Operating Expense	18,877.00	6,557.69	12,319.31	34.73
SALARIES AND SOCIAL SECURITY:				
SALARIES:				
Administration and Staff	7,200.00	3,055.01	4,144.99	42.43
Social Security - employer's contribution	160.00	71.31	88.69	44.57
Total Salaries and Social Security	7,360.00	3,126.32	4,233.68	42.47
Total Budget Expense	26,237.00	9,684.01	16,552.98	36.91

CORCORAN GALLERY OF ART
OPERATION OF ART SCHOOL FOR 1957 - 58
AS COMPARED WITH 1956 - 57

	1957-58	1956-57
RECEIPTS:		
TUITIONS:		
Cash received applicable to school year	$48,510.41	$49,401.65
Due from George Washington University	4,838.40	4,538.60
	53,348.81	53,940.25
Net income from investments	7,068.61	7,159.59
Commission on vending machines	265.13	286.72
Donations	685.00	1,500.00
Locker rentals	621.50	595.50
Miscellaneous income	395.11	403.08
	9,035.35	9,944.89
Total Receipts	62,384.16	63,885.14
DISBURSEMENTS:		
Payroll	44,746.59	42,940.02
Models	7,918.75	8,241.75
Advertising	355.70	364.75
A.D.T. and elevator inspection	175.50	131.94
Auditing	485.42	114.58
Electricity	2,046.40	1,902.23
Library	3.46	39.94
Insurance - group	699.51	755.36
Insurance - general	1,236.22	1,603.38
Maintenance supplies and equipment	513.85	850.53
Miscellaneous expenses	583.20	1,063.06
Office suuplies and equipment	916.37	409.36
Pest Control Service	72.00	72.00
Printing	1,072.80	738.00
Postage	100.41	67.00
Prize awards	400.00	395.00
Promotional expenses for Commercial Class	172.39	168.96
Repairs and renovations	665.85	3,162.20
School final exercises	209.96	195.55
Steam	2,668.28	2,319.13
Social Security	1,090;60	986.28
Telephone and telegraph	181.00	196.82
Total disbursements	66,314.26	66,717.74
Loss on operation of School during year	-3,930.10	-2,832.60
Profit on Art School Store operations	1,978.02	2,241.52
NET LOSS	-1,952.08	- 591.08

CORCORAN GALLERY OF ART

ART SCHOOL STORE

1957 - 1958

SALES:			
Art School Store		$11,254.06	
Accounts Receivable, May 31, 1958		37.80	
		11,291.86	
Less:			
Accounts Receivable, May 31, 1957		140.34	
GROSS SALES			$11,151.52
Less: Cost of Goods Sold:			
Inventory, May 31, 1957		3,611.28	
Purchases		10,380.13	
Accounts Payable, May 31, 1958		373.66	
		14,365.07	
Less:			
Inventory, May 31, 1958	$4,632.09		
Accounts Payable, May 31, 1957	559.48		
		5,191.57	
COST OF GOODS SOLD			9,173.50
Profit on operation of Art School Store or a return of 21.56% of cost of goods sold			$ 1,978.02
Less: Overhead Expenses:			
Store attendant's salary		640.00	
The following are apportined:			
Miss Mayo - salary		300.00	
Postage		25.00	
Auditing		25.00	
Electricity, steam and telephone		125.00	
			1,160.00
Net profit or a return of 8.91%			$ 818.02

The Corcoran Gallery of Art
Washington 6, D.C.

HERMANN WARNER WILLIAMS, JR.
DIRECTOR AND SECRETARY

METROPOLITAN 8-3211

July 14, 1958

The Board of Trustees
The Corcoran Gallery of Art
Washington 6, D.C.

Gentlemen:

The Committee on the Building and Grounds begs to submit the following report covering the period April 1st through June 30th, 1958:

The multitude of installation projects for the exhibition Living Today was successfully brought to completion. Among the resultant permanent additions to the building are a series of light circuits for galleries 65, 66, and 67, a suspended light frame for gallery 66, and two attractive fiberglas ceilings in galleries 65 and 67 which were contributed by A. W. Lee, Incorporated. Towards the end of the period covered by this report this exhibition was dismantled, an undertaking both complicated and time-consuming.

Other exhibitions handled during this period were the Fourth International Hallmark Art Award, which was dismantled from the atrium; and the three exhibitions, Selected Prints by George Biddle, Collages by William Getman, and The Faculty of The Corcoran School of Art which were put up in galleries 43, 42, and 30 respectively.

In the line of general maintenance, extensive renovation of the exterior roof was completed: two layers of asphalt coating were applied to the level areas directly over the atrium - approximately 6,500 square feet, and to the gutters,

eaves and other exposed areas on the Clark roof by our force. In addition, the maintenance crew painted the outside woodwork of 28 windows in the skylight over the Corcoran roof, the steel stairway between the atrium roof and that over the gallery 62, and the protective wire netting and the steel railing on the School roof. The railings of the upper atrium were painted, many parquet floors in both the Corcoran and Clark wings were cleaned and polished, and all the water spigots in the School, the apartment and the Gallery were replaced. To improve the appearance of the main offices, the carpenter constructed four walnut shells for the desks and an outside contractor reupholstered all Board Room chairs at $19.00 per chair. Radiator covers for the apartment, frame racks in the sub-basement storage rooms and a dressing closet for the maids in the basement were also made. In compliance with safety regulations, all fire extinguishers were refilled.

The refurbishing program of the second floor Clark galleries begun by Immer and Company last summer was continued this year and the walls of galleries 75, 76 and the landing outside gallery 76 have been recovered with sheet-rock and plaster at a cost of $1,180.00.

Respectfully submitted,

Frank M. Bradley F. M. B.

_____ R. V. F.

_____ K. M. H.

The Corcoran Gallery of Art

Washington 6, D.C.

HERMANN WARNER WILLIAMS, JR.
DIRECTOR AND SECRETARY

METROPOLITAN 8-3211

July 14, 1958

The Board of Trustees
The Corcoran Gallery of Art
Washington 6, D.C.

Gentlemen:

The Committee on Works of Art and the Art School begs to submit the following report covering the period 1 April through 30 June, 1958. This report is now divided into two parts: Part I deals with matters of special interest; Part II covers matters of routine business.

LOANS AUTHORIZED (not previously reported)	Insurance Valuation
National Gallery of Art	
Winslow Homer, A Light on the Sea, oil	60,000.00
Winslow Homer, The Hudson River - Logging, watercolor	35,000.00
November, 1958 - January, 1959	
Sharon Playhouse Gallery, Millerton, New York	
Peppino Mangravite, Family Portrait, oil	2,000.00
July, 1958 - August, 1958	
National Academy of Design	
Andrew Wyeth, Chimney Beams, watercolor	600.00
September, 1958 - October, 1958	
University of Wisconsin Museum	
Marjorie Deo, Watermellon, polymer tempera	300.00
May, 1958 - July, 1958	
Colorado Springs Fine Arts Center	
Nicholas Vasilieff, Pink Tablecloth, oil	2,500.00
George Bayliss, Drying Nets, oil	500.00
May, 1958 - September, 1958	
Henry Monsky Foundation, B'nai B'rith, Washington	
Raphael Soyer, Waiting Room oil	3,500.00
Reuben Kramer, Standing Girl, bronze	1,000.00
Elisabeth Model, The Mother, bronze	1,500.00
May 29 - September 10, 1958	

SALE OF WORKS OF ART

The painting, Flowers in a Glass Bowl, by J. Greyer, will be sold at auction at C. G. Sloan and Company, Inc., Washington, in a catalogue sale July 15 - 19, 1958, in accordance with the terms of its acceptance by The Board.

The Director and staff members have assembled in the basement a group of obsolete articles of furniture, books, and utilitarian objects which will be sold at auction in the near future.

PURCHASE OF WORKS OF ART

No purchases are recommended by your Committee at this meeting.

However, the Director at the suggestion of your Chairman, has been in correspondence with Victor Spark, New York, about a watercolor, Segovia by Theodore Robinson, which if satisfactory terms can be arranged, might later be considered for acquisition.

FUTURE BEQUEST OF THE GEORGE BIDDLE COLLECTION

The Gallery has received an extract from the Codicil of the Will of Mr. Biddle, by which he bequeaths to the Gallery the bulk of his collection of paintings, watercolors, drawings, prints and sculpture. The extract will be filed with the minutes of this meeting.

EVENTUAL BEQUEST OF UNBRANDED BY CHARLES RUSSELL

The Director has examined the painting Unbranded by Charles Russell, which Mrs. William A. Carr of Washington, with his encouragement, intends to bequeath to the Gallery. It is appraised at $7,500.00.

OFFERS OF GIFTS

As your Committee has not met before this meeting, objects of art offered to the Gallery will be submitted directly to The Board.

DIRECTOR INVITED TO BE MUSEUM ADVISOR

Mr. Williams has been approached with the request that he be Advisor to the Trustees of the Westmoreland County Museum of Art, Greensburg, Pennsylvania.

REPORT ON EXHIBITIONS

Two special exhibitions Sculpture by Jacques Lipschitz and Russian Easter Eggs, previously authorized, have had to be cancelled because they proved not to be available.

The exhibition Living Today was highly successful and attracted attendance of about 6,000. There were many articles about it in the press and magazines. It demonstrates the validity of charging admissions to exhibitions of quality and of popular interest, as income almost offset cost, as reported separately.

It has been decided to add three contemporary American paintings to the benefit exhibition to be held at the Wildenstein Gallery next winter. Mrs. J. Averell Clark of New York City has consented to serve as Co-Chairman of the Benefit Committee with Mrs. H. Gates Lloyd. The Women's Committee declined to appropriate $1,500.00 toward new frames for paintings in the exhibition.

THE REGISTRAR'S FILES

The backlog of old accessioning has now been completed. The Gallery Registrar can henceforth maintain all necessary records without the need of extra assistance.

PUBLICATIONS

Philippe Verdier, Curator of Decorative Arts at The Walters Gallery, has submitted a manuscript on the 13th century stained glass window in the Clark Collection. This will be published as a Gallery Bulletin.

Work is also progressing on the Wildenstein Exhibition Catalogue.

CONSERVATION

No significant developments need be reported. A detailed report will be found in the second section of this report.

ATTENDANCE

Attendance was 35,433 as compared to 33,547 in 1957.

THE ART SCHOOL

Mr. John Chapman Lewis and Mr. William Walton resigned as Instructors in Painting at the end of the school year. Mr. H. Lester Cooke has been appointed Instructor in Painting for the 1958/1959 season.

On June 2nd Mr. Williams, Mr. Dorra and Mr. Lahey met with officials of The George Washington University to discuss a strengthening of the present close relationship existing between the University and the Corcoran School of Art. Following the conference a study of the University's art program was made by Professor Kline. His report suggests that a Graduate Major in Art History and Museology be established at the University. In connection with this expansion Corcoran Gallery Art School Teachers would be given academic titles in conformity with those in use at the University. The new program would also require a broadening of the scope of the courses taught at the Corcoran. A first step would be the securing of a qualified instructor to conduct classes in Basic Design; courses in Technique of Art,

THE ART SCHOOL (continued)

Ceramics and Graphics might be established later. The subject is still in the preliminary planning stage and no action is so far necessary. Mr. Vigtel has drawn up a plan to improve the Art School curriculum through greater diversity of courses and closer instructor supervision. A report on Registration in the Art School will be found at the back of this report.

PART II

ACCESSIONS

Paintings

J. Greyer	Flowers in a Glass Bowl (oil) 58.2 Gift of Mr. and Mrs. Clarence E. Meyer (to be sold)
John Wesley Jarvis	Major-General Jacob Jennings Brown (oil) 58.3 Purchase and gift of The Honorable Orme Wilson
John C. Johansen	Margaret Stewart (oil) 58.9 Margaret Stewart (oil) 58.8 Alexander Stewart (oil) 58.7 Gift of Helen S. Devore, subject to a life estate in her. (Accepted by Deed dated April 29, 1958)

Watercolors

George Loring Brown	Boat Ashore 58.4.24 Gift of Alice F. Williams
Seth Wells Cheney	Self Portrait 58.4.3 Gift of Alice F. Williams
Odilon Redon	Strange Orchid 58.5 Gift of Hardinge Scholle

Drawings

A. Cary	Monument in Memory of George B. Doane, M.D. (ink and pencil) 58.4.23 Gift of Alice F. Williams
Seth Wells Cheney	Sixteen drawings in ink, lead pencil and charcoal 58.4.1, 58.4.2, 58.4.4, 58.4.5, 58.4.6, 58.4.7, 58.4.8, 58.4.9, 58.4.10, 58.4.11, 58.4.12, 58.4.14, 58.4.16, 58.4.18, 58.4.19, 58.4.20. Gift of Alice F. Williams

Drawings (continued)

Samuel Sittman Osgood	Spurzheim (pencil) 58.4.35 Gift of Alice F. Williams

Prints

John Cheney	Reward of Merit (engraving) 58.4.21 Plate for Reward of Merit 58.4.22 The Angel Visitor (engraving) 58.4.43 Gift of Alice F. Williams
John and Seth Wells Cheney	Ship in a Squall (engraving) 58.4.15 Gift of Alice F. Williams
Seth Wells Cheney	Estelle Anna Lewis (lithograph) 58.4.13 Gift of Alice F. Williams
Henry Chapman Ford	Thirteen etchings 58.4.48 - 58.4.60 Gift of Alice F. Williams
Edward A. Fowle	Birthplace of Daniel Webster (etching) 58.4.41 Gift of Alice F. Williams
Edward Gallaudet	The Whirlwind (etching) 58.4.42 Gift of Alice F. Williams
Gustave Adolph Hoffman	Four etchings 58.4.44 - 58.4.47 Gift of Alice F. Williams
William Morris Hunt	Three lithographs 58.4.36 - 58.4.38 Gift of Alice F. Williams
Charles E. Kellogg	The Emigrant: A Cool Reception (color lithograph) 58.4.39 Gift of Alice F. Williams
Charles A. Platt	Ten etchings 58.4.25 - 58.4.34 Gift of Alice F. Williams
S. A. Schoff	Franconia Notch White Mountains (engraving) 58.4.40 Gift of Alice F. Williams

Sculpture

Charles Rudy	The Year's at the Spring, And Day's at the Morn (bronze) 58.6 Gift of Mr. C. C. Trees by subscription to the Society of Medalists

LOANS IN

Special Exhibitions

Living Today (see Catalogue)

Faculty of The Corcoran School of Art
Thirty-five paintings, drawings and watercolors and four pieces of sculpture by members of the Faculty of The Corcoran School of Art.

Collages by William Getman
Twenty-six collages by William Getman.

Picture of the Month
Untitled painting by Kenzo Okada, lent by Mrs. C. Law Watkins, Rockville, Maryland (May 1 - June 15)

LOANS OUT

*Previously reported	Due Back
Henry Monsky Foundation, B'nai B'rith, Washington	September, 1958
Raphael Soyer, Waiting Room, oil	
Jacob Epstein, Girl, bronze	
Reuben Kramer, Standing Girl, bronze	
Elisabeth Model, The Mother, bronze	
The Newark Museum, Newark, New Jersey	September, 1958
Charles Bird King, The Poor Artist's Cupboard, oil	
John LaFarge, Flowers in a Window Ledge, oil	
The Baltimore Museum of Art, Baltimore, Maryland	July, 1958
William Ranney, Duck Shooting, oil	
John Mix Stanley, The Disputed Shot, oil	
University of Wisconsin Museum, Ann Arbor, Michigan	July, 1958
Marjorie Deo, Watermellon, polymer tempera	
Colorado Springs Fine Arts Center, Colorado	September, 1958
Nicholas Vasilieff, Pink Tablecloth, oil	
George Bayliss, Drying Nets, oil	
University of Pennsylvania Museum, Philadelphia, Pennsylvania	
Alvan Fisher, Autumnal Landscape with Indians, oil	September, 1958
*Museum of the City of New York	September, 1958
Charles F. Ulrich, Land of Promise, oil	
Lee Jackson, Fall Practice, oil	
John George Brown, The Longshoremen's Noon, oil	
John R. Grabach, Riverfront, New York, oil	

LOANS OUT (continued) — Due Back

Carnegie Institute, Pittsburgh, Pennsylvania — July, 1958
William Sidney Mount, The Long Story, oil

LOANS AUTHORIZED (previously reported)

Carnegie Institute, Pittsburgh, Pennsylvania
John Sloan, Yeats at Petitpas, oil $20,000.00
November, 1958 - February, 1959

STUDIO

The studio was used by Oskar Hansen in April to execute the portrait of Mrs. J. Deering Danielson; by Rudolph Bernatschke in April and May to execute one portrait; and by Alfred Jonniaux in June and July to execute the portraits of His Excellency the Ambassador of Cuba, Nicholas Arroyo, and Mrs. Jorge E. Carnicero.

EXHIBITIONS

The following exhibitions have been presented during the quarter:

1. The Collection of Mr. and Mrs. Anthony Wilson — Through May 7, 1958
2. Fourth International Hallmark Art Award — Through April 27, 1958
3. Living Today — April 19 - June 22, 1958
4. Lithographs by George Biddle — May 16 until October 1, 1958
5. The Faculty of The Corcoran School of Art — May 24 until September 21,1958
6. Collages by William Getman — May 27 until August 24, 1958

SUNDAY FREE CONCERTS		Attendance
Naomi Blake	April 13th	100
Pro Arte Trio of The United States Marine Band	April 20th	120

INTERNATIONAL FILM SERIES

Hamlet	April 3rd
Gate of Hell	May 1st

MEMBERS LECTURE SERIES

Dr. Stephen F. Borhegyi, Archaeology of the Maya Area April 8th
(auspices of the Archaeological Institute)

Perry Miller, Imagination and Fact in American Self-representation
April 10th

INSTITUTE OF CONTEMPORARY ARTS ACTIVITIES

Exhibitions:

Hans Richter April 5th - May 28th

Events of the Institute to which Gallery members were invited:

None

Events of the Institute to which Gallery members were not invited:

April 12th	Concert	Walden Quartet
May 4th	Reading	Kenneth Rexroth
May 12th	Reading	W. G. Archer
June 6th	Lecture	Lawrence Alloway

Gallery members were eligible to attend several of the above events but the Institute did not announce them in time for them to be included in the Gallery Bulletin.

HALPERT COLLECTION

Mr. Williams had another conference with Mrs. Edith Gregor Halpert after which it was decided that there would be a showing of Mrs. Halpert's collection in the fall of 1959.

KEEPER OF THE CLARK COLLECTION

(See note on Verdier article earlier in this report)

It was decided that the article by Dr. Elizabeth Dhanens of Belgium on the drawing formerly attributed to Bernard Van Orley was by its very scholarly nature unsuitable for Gallery publication as a Bulletin. It was therefore returned to Dr.

KEEPER OF THE CLARK COLLECTION (continued)

Dhanens with the suggestion that she attempt to have it published in the Gazette des Beaux Arts.

In June two upstairs paintings galleries and the landing hall at the top of the Clark stairs were renovated with Gypsum wallboard by Immer and Company of Washington, D. C., at a cost of $1,180.00.

CONSERVATION REPORT

Edgar Degas, Ecole de Danse 26.74

Inpainting completed, painting mounted on stretcher, surface-coating applied, backed with show-cardboard, and installed in frame with brass strips. 3 days

Claude Monet, Willows in a Meadow (formerly entitled The Poplars) 37.37

Painting and lining fabrics infused with wax-resin adhesive and the entire structure mounted on an additional linen auxiliary support with the same adhesive, old discolored surface varnish removed and painting resurfaced, painting remounted on its stretcher, backing attached and painting placed in storage. 4 days

Rembrandt Peale, Colonel Joseph Outen Bogart 57.14

Painting removed from stretcher and infused with wax-resin adhesive to reduce severely cupped paint film, mounted on auxiliary linen support with same adhesive, mounted on new stretcher, old surface varnish removed, resurfaced, backing attached and painting installed in frame with brass strips. 5½ days

A. A. M. Convention, Charleston, as Chairman of Art Technical Section 2 days

Frederick E. Church, Magdalena River, New Grenada, South America 69.16

Old lining fabric removed and painting remounted on new auxiliary linen support with wax-resin adhesive, old discolored surface varnish removed. Treatment incomplete. 4 days

CONSERVATION REPORT (continued)

Jules A. Breton, La Moisson de Colza 26.14

Tear-puncture at top center patched. Discolored surface varnish removed, paint loss compensated for with new paint, and painting resurfaced. Installed in frame with brass strips. 4 days

Camille Pissarro, The Seine in Paris 37.41

The lined painting was mounted on an additional auxiliary linen support with wax-resin adhesive, old surface varnish removed and painting resurfaced. Backed with cardboard and installed in frame with brass strips. 3 days

Thomas Cole, The Departure 69.2

Mounted on auxiliary linen support, old surface varnish removed, few small losses inpainted, painting resurfaced, backed with cardboard, and installed in frame with brass strips. 7½ days

Emanuel Leutze, The Amazon and Children 69.20

Solubility tests made of old surface varnish and painting prepared for lining. 1 day

Time spent.....34 days

Days ahead from previous quarter.....½ day

Days due for quarter.24 days

Days now ahead.....10½days

Charge against Clark Fund for restoration (8 days) = $830.64

PHOTOGRAPHIC REPORT

Mr. Amato has made 6 negatives and 41 prints for the Gallery, 16 negatives and 41 prints for the Sales Desk. In addition he mounted eight photographs for the Living Today exhibition.

SALES DESK REPORT

Sales of reproductions, books, catalogues, post cards, slides, etc. totalled $2,284.05 which compares with $1,823.20 received during the same three month period in 1957.

SALES OF ORIGINALS

No original works of art were sold during the quarter.

EDUCATIONAL ACTIVITIES

Mrs. Slidell and other members of The Women's Committee gave tours April 24th to Greenbelt Junior High School, April 29th to Stratford Junior High and May 16th to a group of Orthopedic Surgeons' Wives.

Mr. Lahey conducted a tour of the Hallmark Exhibition for Broome Junior High on April 17th, and Mr. Hotchkiss conducted a group of Foreign Students on a tour of the Gallery on April 4th.

SUMMARY OF THE ACADEMIC YEAR OF THE ART SCHOOL

The Corcoran School of Art has just completed its seventy-first year with a total registration at the end of the term of 273 students, as against a total of 306 students in 1957. This total of 273 can be broken down as follows:

Regular Students*	167	Day Students - 1 class		133
		2 classes		31
George Washington University Students*	73	Evening Students		109
G. I. Students*	33	Total		273
Total	273			

* Regular Students taking 2 classes: 18

* G. W. Students taking 2 classes: 3

* G. I. Students taking 2 classes: 10

Saturday morning classes for young people totalled 265 students as compared to 255 the previous year. For students aged 7 to 17, the classes were under the direction of Leonard Maurer and were taught by advanced students. They proved highly successful.

In the regular Art School the final exhibition of student's work, reflecting as usual both modern and conservative trends, showed a high quality in drawing, painting, sculpture and commercial art.

The award of prizes for excellence was made before a large audience in the auditorium May 23rd by Mr. Frederick M. Bradley, Board of Trustees.

The financial aspects of the operation of the School are reported separately.

The tuition rates, which are still lower than fees charged in comparable art schools, have not been increased for the coming year.

The School offers six scholarships competed for in the graduating classes of the High Schools of Washington and vicinity with the approval of the Superintendent of Schools. They have brought us some outstanding students.

Respectfully submitted,

Orme Wilson O. W.
Charles C. Glover, Jr. C. C. G.
John O. Lafforce J. O. L.
K. M. H.
D. E. F.

INTERNATIONAL FILM SERIES 1958/1959

Devil In The Flesh, France, 1947

Duck Soup (Marx Brothers) U.S.A., 1933

A Nous La Liberté, France, 1931

Louisiana Story, U. S. A., 1948

The Ten Days That Shook The World, Russia, 1928

Thunder Rock, Great Britain, 1944

Dreams That Money Can Buy, U. S. A.

Les Visiteurs Du Soir, France, 1943

LECTURES - 1958/1959 SEASON

RICHARD McLANATHAN — November 6, 8:40 p.m.
Director, Munson-Williams-Proctor Institute

GEORGE BOAS — December 11, 8:40 p.m.
Professor Emeritus, Johns Hopkins University
The Painter and his Time

COLIN EISLER — March 12, 8:40 p.m.

St. Luke: The First Christian Painter

PERRY MILLER (?) — unscheduled
Professor, Harvard University

HENRI DORRA — May 7, 8:40 p.m.
Assistant Director, The Corcoran Gallery of Art

RICHARD LAHEY — unscheduled
Principal, The Corcoran School of Art

Various Approaches to Landscape Painting

Artists I have Known - Their work and Personality (1)

Various Approaches to Portrait Painting

Artists I have Known (2)

Contemporary Painting

This page was intentionally removed due to a research restriction on all Corcoran Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

INCOME FROM MEMBERSHIP:

DUES	RENEWALS		NEW MEMBERS		
	Number	Amount	Number	Amount	TOTAL
I & C SUPPORTER	1	$437.50			$437.50
I & C CONTRIBUTOR	1	100.00	1	$100.00	200.00
I & C ASSOCIATE	1	25.00			25.00
ANNUAL SUSTAINING	2	200.00	2	200.00	400.00
ANNUAL CONTRIBUTING	11	275.00	1	25.00	300.00
ANNUAL $10	69	690.00	28	280.00	970.00
$15	1	15.00	1	15.00	30.00
STUDENT	1	5.00			5.00
	87	$1,747.50	33	$ 620.00	$2,367.50
Bulletin subscriptions	4				10.00
Donations to Membership					1,042.50
					$3,420.00

Membership activities during the quarter included:

Opening - The Annual Ball - Living Today	April 18
Lecture - Imagination and Fact in American Self-representation by Perry Miller	April 10
Films - Hamlet	April 3
Gate of Hell	May 1
Symposium - Design for Today's Living	April 24

In addition there were held the following:

a Press Preview champagne party to preview Living Today	April 17
a Sunday Free Concert - Naomi Blake, Soprano	April 13
The Archaeological Institute's lecture Archaeology of the Maya Area by Dr. Stephan F. Borhegyi	April 8

The Institute of Contemporary Arts events usually available to our members during the quarter were not announced in time to allow participation.

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There were mailed from the Membership office:

1731 Notices of Symposium of April 24th.
1710 Change in Dues letter of June 15th, to all members (a copy attached)

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40,000 names are being assembled by the Membership Secretary, preparatory to mailing our Fall membership appeal. This will go out on September 17.

It is hoped this appeal will more than double the return of last year when 20,000 names were taken form the Address Telephone Directory. We are again using a current Directory with careful selection of sections of the City and nearby areas to provide names.

Respectfully submitted,

Mamie Chase

Membership Secretary

The Corcoran Gallery of Art

Washington 6, D. C.

HERMANN WARNER WILLIAMS, JR.
DIRECTOR AND SECRETARY

METROPOLITAN 8-3211

June 15, 1958

Dear Member:

You are undoubtedly aware that we have striven steadily to improve the quality of the Corcoran's programs for its members. The response has been rewarding: membership enrollment has increased from 1200 in 1954 to 2000 this year.

We are planning to offer a fuller and more ambitious program of activities for the 1958-59 season than we have offered in the past, and in order to do so we will have to raise dues slightly: the ANNUAL MEMBERSHIP will remain at $10.00, but will no longer entitle the member to bring a guest to all events. However, members will be able to purchase guest tickets at $1.00. A new ANNUAL DOUBLE MEMBERSHIP at $15.00 will entitle the holder to bring a guest. ANNUAL CONTRIBUTING, SUBSCRIBING and SUSTAINING MEMBERSHIPS will carry the same privileges as before. The categories of STUDENT and ALUMNI members will be abolished since the demand for these classes of membership has been negligible. These changes will become effective on September 1, and will apply to all renewals after that date.

In view of this it will be essential that members show their membership cards at all events. The practice of sending reminders for concerts and lectures will be discontinued, but members will receive invitations to exhibition openings and to these they will be allowed to bring guests.

This is the first change in dues the Gallery has had to make since the Membership Association was founded in 1947. We trust that our members will understand the reason for the change and will continue to support the Gallery in its efforts to offer them a varied and stimulating program.

Sincerely yours,

Hermann W. Williams Jr.
Director

HWW/arf

Board - Biddle

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ok to CWA only?

June 6, 1958

Mr. Alan M. Stroock
Stroock and Stroock and Lavan
61 Broadway
New York 6, New York

Dear Mr. Stroock:

This will acknowledge receipt of your letter of June 2, 1958 which contains an extract from the Codicil to the Will of Mr. George Biddle and a copy of a memorandum listing the paintings which Mr. Biddle has in mind bequeathing to the Gallery.

I will bring your communications to the attention of The Board at its next meeting.

Sincerely yours,

Director

HWW/arf

Stroock & Stroock & Lavan
61 Broadway
New York 6, New York

PETER I. B. LAVAN
MORTON L. DEITCH
ROBERT D. STEEFEL
ALAN M. STROOCK
DAVID SHER
SAMUEL HOFFMAN
MILTON N. SCOFIELD
BERNARD E. BRANDES
MARTIN D. EILE
GILBERT LAZERUS
DAVID LUBART
BERNARD LILES
CHARLES R. TAINE

TEL. DIGBY 4-7200
CABLE ADDRESS "PLASTROOCK"

SOL M. STROOCK (1896-1941)

Board

June 2nd, 1958

The Corcoran Gallery of Art,
Washington, D. C.

Dear Sirs:-

Mr. George Biddle has asked me to inform you that he has recently executed a Codicil to his Will, the provisions of which read in part as follows:-

> "I give and bequeath unto THE CORCORAN GALLERY OF ART at Washington, D. C., such oil paintings, water colors, drawings, prints (other than Japanese prints) and sculpture, which I may own at my death, by artists other than me or my wife HELENE SARDEAU BIDDLE, as the said THE CORCORAN GALLERY OF ART may within twelve months following my death choose to accept, UPON CONDITION, HOWEVER, that if my wife HELENE SARDEAU BIDDLE shall survive me, she shall have the right to keep in her home or residence, for the balance of her life, such of the works of art so selected by the said THE CORCORAN GALLERY OF ART as she may designate and select. I request, but do not direct, THE CORCORAN GALLERY OF ART to indicate on all of the works of art so selected by them that they have been received as a bequest from me. Any and all works of art not so selected by the said THE CORCORAN GALLERY OF ART shall fall into and become a part of my residuary estate."

Enclosed herewith is a copy of a memorandum Mr. Biddle has signed, addressed to his Executors, which has been placed with the original Codicil, setting forth the paintings and other works of art which he now owns and which he has in mind in connection with this bequest.

Very truly yours,

AMS
ENC

Alan M. Stroock

To my Executors:-

The works of art which I intend to include in the bequest to THE CORCORAN GALLERY OF ART under Article SECOND of my will as amended by the Codicil thereto, which I have today executed, include at the present time the following:-

1. Oil paintings by Louis Eilshemius, Frederick Frieseke, Adolphe Borie, Diego Rivera, Thomas Hart Benton, Alfred Maurer, Yasuo Kuniyoshi, Raphael Soyer, David Burliuk, Henry Varnum Poor, Carl Von Wiegand, Walter Tomkins (Tamperi) and Victor Joseph Gotlib;

2. Water Colors by: Auguste Rodin, Charles Demuth, Diego Rivera, William Zorach and Abram Walkowitz;

3. Drawings by: Edgar Degas, Jules Pascin, Maurice Sterne, Amedeo Modigliani, Marguerite Zorach, Henry Varnum Poor, Ben Shahn, Paul Evergood, Abram Walkowitz (drawings and pastel), Gorrado Cagli, Peggy Bacon;

4. Prints by: Marc Chagall, Pablo Picasso, Jose Orozco, Diego Rivera, Honore Daumier, Edouard Manet, Jean Forsile, Max Weber, Adolphe Dehn, Carlos Lopez, Rubin Kadin, William Gropper, John Taylor Arms, Peggy Bacon, Rockwell Kent, Leon Kroll, Reginald Marsh, George Grosz, Chaim Gross, Claire Leighton, Pascin Blanco, "Pop Hart", Charles Sheeler, Yasuo Kuniyoshi, Federico Zarin, Jose Goya, Ernest Fiene, and Thomas Hochmuthsen;

5. Sculpture by: Gaston Lachaise, William Zorach, John Storrs.

It is my intention also to include such other works of art by artists other than myself and my wife, which I may now own or subsequently acquire. It is to be understood, however, that I reserve full right to dispose of any of the works of art owning the balance of my life, either by sale or by gift of the same to my wife or to my son or to others.

Dated, May 28th, 1958.

GEORGE BIDDLE

GEORGE BIDDLE

May 7, 1958

Mr. George Biddle
"Bittersweet"
Croton-on-Hudson
New York

Dear Mr. Biddle:

At the recent meeting of The Board I informed the Trustees of the contents of our recent correspondence respecting the eventual disposition of your collection. They were most appreciative, and felt it was appropriate to adopt the following resolution which I take pleasure in transmitting to you.

> "RESOLVED: That the Board of Trustees of The Corcoran Gallery of Art is extremely appreciative of Mr. George Biddle's expressed intention of bequeathing his collection of paintings, watercolors, prints, drawings, and sculpture to The Corcoran Gallery of Art."

Sincerely yours,

Secretary

HWW/arf

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GEORGE BIDDLE
"BITTERSWEET"
CROTON-ON-HUDSON
NEW YORK

March 20, 1958.

Dear Mr. Williams:

Here is a fairly complete list of my paintings, sculpture, drawings, etc., which some day I should like to bequeath to the Corcoran Gallery. It is a very modest little collection, but I hope it may round out what the Gallery already owns.

OIL PAINTINGS: Eilshimius, Rivera, Henry Varnum Poor, Benton, Frieseke, Alfred Maurer, Adolphe Borie, Raphael Soyer, Burliuk, Kuniyoshi, Von Wicht.

WATER COLORS: Rodin, Demuth, Rivera, Zorach, Walkowitz, Gonzales.

DRAWINGS: Modigliani, Pascin, Sterne, Degas, Shahn, Walkowitz, Raphael Soyer, Margaret Zorach, Henry Poor, Evergood, Burliuk.

PRINTS: Picasso, Manet, Forain, Carriere, Pascin, Orozco, Rivera, Dehn, Pop Harte, Sheeler, Sterne, Kuniyoshi, Marsh, Fiene, George Grosz, Chaim Gross, Gropper, John Taylor Arms, Peggy Bacon, Max Weber, Rubin Rubin, Claire, Rockwell Kent, Leon Kroll.

SCULPTURE: La Chaise, Zorach, John Storrs, Diederich.

Ever most sincerely,

George Biddle

March 24, 1958

Mr. George Biddle
"Bittersweet"
Croton-on-Hudson,
New York

Dear Mr. Biddle:

Thank you very much for the list of the artists represented in your collection. You may be interested to know how well they will round out our present holdings. Of the paintings, we already have examples only of Frieseke, Maurer, Borie and Soyer; of the watercolors, only Demuth (The Francis Biddle Collection); of the drawings, none; the only prints we have are Marsh and Arms; and of the sculpture, none.

Sincerely yours,

Director

HWW/arf

March 19, 1958

Mr. George Biddle
"Bittersweet"
Croton-on-Hudson
New York

Dear Mr. Biddle:

I was delighted to receive your good letter of March 11th. It was most thoughtful of you to remember to follow up our discussion of the Gallery's desire to have one or more examples of the work of Elie Nadelman. Planting the seed with Helena Rubinstein's cousin Mrs. Silson will, I hope, bear fruit. Thank you very much for your prompt action.

But, of course, I am even more delighted that you intend to change your Will so as to leave your collection to the Gallery. I understand that you will talk it over with your son beforehand to find out what he would like to have for himself.

I am sure there will be no difficulty in arranging to lend your son or your wife objects from your collection during their lifetime. The Gallery has done this before with the heirs of George Oyster who gave us a number of pictures some twenty five years ago. We have no written agreement with them to do this. I think it probably should be understood that the borrower would pay the costs of crating, shipping and insurance and that objects would not be retained for more then a year at one time.

Incidentially, I hope that you will include in your collection a representative number of your own paintings; for as you know we have, so far, no oils by your hand.

Sincerely yours,

Director

HWW/arf

Fidelity Onion Skin
MADE IN U.S.A.

RESOLVED: That the Board of Trustees of The Corcoran Gallery of Art is extremely appreciative of Mr. George Biddle's expressed intention of bequeathing his collection of paintings, watercolors, prints, drawings, and sculpture to The Corcoran Gallery of Art.

GEORGE BIDDLE
"BITTERSWEET"
CROTON-ON-HUDSON
NEW YORK

March 11, 1958.

Dear Mr. Williams:

I had a long talk yesterday with Helena Rubinstein's cousin Mrs. Victor Silson. She promised at the first appropriate moment to sound out Helena Rubinstein and off course as soon as I have any news I shall drop you a line. I do know that she has been approached by at least one other Gallery, but she has not made any commitments. I hope I shall be able to talk to her myself but I thought it much more tactful to let Mrs. Silson make this suggestion.

This is also to confirm out talk in Washington. It is my intention to leave my collection to your museum. I want, however, to talk it over with our boy, before actually drawing up a codocil to my will. It occurred to me, however, after seeing you that if we could enter into some sort of an agreement so that the Museum could from time to time let him or my surviving wife borrow certain of their favorite pictures to keep in the house, this would facilitate things for me. They would of course remain the property of the Museum, properly insured, and all museums from time to time loan out their pictures. I referred ~~to you~~ in our talk, of course, only to the works of art of other painters and sculptures. Very shortly I will send you a complete list.

Ever most sincerely,

George Biddle

WOMEN'S COMMITTEE OF THE CORCORAN GALLERY OF ART

ANNUAL MEETING: May 13, 1958

Members present: Mesdames Acheson, Biddle, Block, Burling, Carmichael, Fulbright, Guggenheim, Hensel, Herter, Jarman, Karrick, Lloyd, Moorman, Morris, Nelson, Nevius, Parker, Quandt, Rockwood, Sarnoff, Simmons, Van Roijen, Walsh, Wilson, Winslow.

Mrs. Nelson called the meeting to order at 11:10 a.m.

Reading of minutes of previous meeting was waived.

Mrs. Nelson read the following letters:-

1. from Mr. Hamilton expressing appreciation of Board of Trustees for accomplishment of Women's Committee in the success of the Third Annual Ball for the benefit of the Gallery.

2. from Mr. Vigtel, thanking the Women's Committee for the good will and encouragement he received while working on the decorations for the Ball.

3. from Mr. Hugh M. Jenkins, Director of Foreign Students Service Council expressing thanks and appreciation for the hospitality and welcome extended by the Women's Committee to the visiting foreign students who were in Washington this spring.

Treasurer's Report

Balance on hand, May 7, 1957:		$8,245.72	
Receipts			
Wednesday Lecture Series	$2,456.02		
From members for Trustees lunch	69.00		
Sale of Ball tickets	5,930.00		
Contributions	137.50		
Sale of tickets 1957 Ball	10.00		
1956-57 Lecture Series	1.50	8,604.02	
			$16,849.74
Expenses			
Dues to Ass'n Volunteers for Museums	$25.00		
Additional expenses 1957 Ball	186.19		
Transportation pictures N.Y.C.	167.34		
Equipment	105.63		
Contribution Area Show	25.00		
Trustees lunch	58.65		
New kitchen	5,676.72		
Teas	290.30		
1958 Ball	4,634.76	$11,169.59	
Balance on hand, May 13, 1958		5,680.15	
		$16,849.74	

A motion was proposed, seconded and passed to approve expenses for two teas, already given, and not previously approved by the Committee.

Mrs. Simmons suggested a small fund be set aside to take care of contingencies arising between meetings. This idea was not voted upon.

Committee Reports

Art: Mrs. Lloyd

Picture of Month project successfully handled this year by Mrs. Quandt. Following pictures shown:-

Jan: Portrait of Elizabeth Savage, attributed to the Pierpont Limner c. 1720, lent by Miss Harriet Winslow.
Feb: Flight of the Heavenly Dove, by Arshile Gorky, lent by Mrs. Paul Scott-Rankine.
Mar: Landscape by George Innes, lent by Mr. and Mrs. P. Stephen Strasburg.
Apr: Fancy's Leafy Luxury, by Arthur B. Davies, lent by Mr. and Mrs. Allen Kander.
May: Drawing by Kenzo Okada, lent by Mrs. C. Laws Watkins.

The Art Committee assisted Mr. Dorra with the Living Today show by obtaining paintings and sculptures from private collections to be displayed in the contemporary settings in the show.

Mrs. Lloyd and Mr. Dorra, with the Washington representative of the Voice of America made a tape recording in French on the subject of the Living Today exhibition to be broadcast in France.

Ideas under consideration for next year:-

1. Series of visits to private collections or artists' studios.

2. Cleaning and reframing pictures for N.Y. show.

3. New lighting for the exhibition galleries.

Mrs. Lloyd has agreed to act as Washington representative of the Gallery at benefit exhibition opening January 28, 1959 at Wildenstein Galleries, in New York City.

Hospitality: Mrs. Walsh (read by Mrs. Moorman)

This Committee has arranged for pourers for most of the teas given by the Gallery. Under sponsorship of the Women's Committee, a large reception for College Arts Association, two teas and Gallery tours for foreign students, a lunch for Trustees in the autumn, were given. Several members have given parties in their houses after the evening programs.

Mrs. Walsh extended thanks to all who have helped with hospitality: members, Gallery staff, Miss Chase, Mattie and Loreen (the maids). The following members gave parties: Mrs. Van Roijen, Mrs. Walsh, Mrs. Guggenheim, Mrs. Fleming, Mrs. Rockwood, Mrs. Nelson, Mrs. Costello.

Membership: Mrs. Van Roijen

Mrs. Van Roijen's enthusiastic report concerned her contacts with some of the private schools in the Washington area, and her ideas for promoting membership in the business community and among individuals.

Membership continued

Schools - Potomac, Landon and Cathedral schools visited. Impression gained that school memberships in Corcoran Gallery will depend on what is offered to fill the school needs.

1. assistance in hanging exhibits of students' work
2. suggestions on framing and lighting
3. loan exhibits of prints, paintings, drawings, etc.
4. conducted tours of Gallery exhibits.
5. Slides
6. Mrs. Van Roijen suggests competitive exhibit of student work in one of Corcoran small galleries.

Mrs. Van Roijen urged coordinated effort by Women's Committee, the Director and the Board of Trustees to initiate and develop a definite program to work with the schools and meet their needs. She pointed out that reaching the children through their schools inevitably reaches the parents. We thereby enlist the interest and support of two groups. Parocial and public schools as well as private schools should of course be included in this program.

Business and Individuals - Two week all-out membership campaign suggested:-

1. Ask stores to give window for display
2. Corcoran might donate or loan print for display
3. Newspaper publicity
4. If an art gallery becomes 'news', business must take notice; it is only 'good business'.
5. bring attention of everyone to this project, make it 'the thing to do' - "Have you JOINED THE CORCORAN THIS WEEK?"

Mrs. Van Roijen pointed out that when the Women's Committee meets only three times a year, it is impossible to get an answer to a question or approve a project for three to six months after it is brought before the committee.

Certain categories of members are entitled to loan of a picture, but are thereby denied other benefits and privileges of the Gallery. Mrs. Van Roijen feels this defeats purpose of bringing members into the Gallery.

Docents - Mrs. Slidell

Fifteen Gallery tours given this year, including one by Mr. Hotchkiss and one by Mr. Lahey, in addition to two talks given outside the Gallery.

Large interested group of trained docent workers available for next year's chairman. Schools may be apprised of our willingness to plan tours to fit their needs.

Volunteers: Medames Lawrence Jacobsen, Edward Beard, William Hunnicut, Huntington Block, Frank Fletcher, Heath Moorman, Edward Wellington.

Tours given:-

Oct. 23	Kenmore	Mar. 15	Catholic Resurrection
Oct. 24	Kenmore	Mar. 27	Virginia Women's Art Club
Nov. 19	Air Force Wives	Apr. 4	Foreign Students
Jan. 2	Bethesda Chevy Chase High	Apr. 17	Hallmark Exhibit
Jan. 29	Tokyo Women's Club	Apr. 24	Greenbelt School
Feb. 4	McLean School	Apr. 29	Stratford Junior High
Feb. 10	McKinley High	May 16	Orthopedic Wives
Feb. 12	Landon School		

Talks outside the Gallery:

Dec. Meteorological Club - American Painting, Mrs, Nelson

May Colonial Dames - Clark Collection, Mrs. Moorman

Mrs. Slidell suggested Corcoran Art School student of advanced standing be added to Docent staff, to be called on in emergencies, especially for the Area show. Student's time should be paid for and the sum of $25.00 be appropriated by the Committee for this purpose.

Mrs. Quandt felt Area show most difficult to discuss and that someone more mature and objective should be called in to conduct tour of this exhibition.

Mrs. Moorman suggested Mr. Dorra speak on Area show.

Mrs. Van Roijen and Mrs. Jarman urged more volunteers be enlisted as docents and mentioned the inadvisability of having two groups, one volunteer, and the other paid.

Miss Chase said student should be paid since spare time is very limited in the Art School. Quoted Mr. Lahey.

This proposal referred to Mr. Williams for decision.

Lecture Series - Mrs. Lippitt

Second annual Wednesday Lecture Series was well received and attended. Net proceeds: $2,456.02.

Mrs. Lippitt extended thanks to Mr. Vigtel, Miss Chase, Miss Mayo , Mrs. Meon and to the members of her committee:

Mrs. Amram - speakers	Mrs. Walsh - hospitality
Mrs. Burling - tickets	Mrs. Moorman)- invitations
Mrs. Costello - publicity	Mrs. Nelson
Mrs. Osgood - treasurer	

Ball - Mrs. Rockwood

Thanks and appreciation expressed to all who helped with the Ball, which realized a profit of $1,317.23 of which $192.50 represents contributions. 434 tickets sold.

Service of secretary to the Ball Committee, with desk at Gallery was invaluable. Mrs. Brown filled this position with great efficiency.

Those helping with advice, talent, and other contributions were:

Mesdames Nelson, Kluge, Moorman, Costello, Larson, Guggenheim, Carmichael Karrick and Hardin; Mr. Vigtel, for the outstanding decorations, and the other members of the staff who cooperated were thanked most heartily.

Ball was considered to have achieved its purpose of attracting friends and potential members to The Corcoran Gallery. There was a rising vote of thanks to Mrs. Rockwood.

House - Mrs. Nevius

The following gifts were received during the year:

36 complete place settings Syracuse Bone China from Mr. L. N. Hill

1 Silver lemon fork from Mrs. Charles W. Exton

1 Silver tea service on indefinite loan from Mrs. Charles H. McMorris

Files and Records - Mrs. Moorman

Master file of Women's Committee completely revised this year by deletion and correction of old file. Following categories retained:-

Board of Trustees - Corcoran Gallery
Council - Corcoran Gallery
Women's Committee - Corcoran Gallery
Staff and Faculty - Corcoran Gallery and Art School
Former subscribers to Balls and Lecture Series
Washingtonians always supporters of Gallery (Life, Sustaining Members, Contributors and donors to the Gallery)
Press, Radio, T.V.
Museum Directors, local artists and musicians
Green book, Diplomatic book, etc., will be used each year for names of Government officials and diplomatic corps, etc., which are ever changing groups.

3500 Ball invitations addressed and stamped etc. by this committee. Thanks to the following for their help: Mesdames Fleming, Osgood, Lippitt, Slidell, Jarman, Rockwood, Kluge, Kauffman, Moorman, Block, Walsh, Morris.

Mrs. Nelson suggested that a permanent place in the Gallery be assigned for files and records.

Mrs. Nelson read minutes of last meeting of Executive Committee: May 6th, 1958

Announcement of Mrs. Gates Lloyd and Mrs. J. Averell Clark as co-chairmen of Wildenstein opening in New York City, January 28, 1959

Mr. Dorra requested Women's Committee assistance in entertaining after three subscription concerts next year.

Hospitality fund for entertaining after Gallery activities was discussed.

Slate of proposed officers for next year approved

Names of Mrs. Jeanne Sweeterman, Mrs. Joseph Rauh, and Mrs. Atherton Macondray proposed for membership. Since by-laws are presently being revised, it was de-

cided not to consider new names now.

Report of Ball Committee (details given in minutes above).

Report of Lecture Series (details given in minutes above).

Treasurer's Report: Estimated $4,356 available for Committee projects in coming year.

Annual Report of the Chairman

Mrs. Nelson summarized the year's activities of the Women's Committee (as already reported in Committee reports above).

She expressed the pleasure of the Women's Committee for its share in promoting increased interest and participation of the community in the activities of the Gallery.

She thanked all who have helped make this a successful year.

There followed a discussion of proposed Women's Committee projects, a full prospectus of which had been sent to all members before the meeting for study and consideration.

Membership Drive (for details refer to prospectus)

It was pointed out that this project should be voted on and undertaken now, in order to implement the program for the coming year. Board of Trustees urges this.

Mrs. Moorman suggested this drive be tied in with school membership drive under Mrs. Van Roijen.

Mrs. Quandt felt St. Louis drive too "folksy", not suitable.

No conclusions reached.

Children's Art Program (for details refer to prospectus)

Mrs. Lloyd asked cost of renovating basement?

Mr. Williams has quoted $50,000. This considered too high.

Mrs. Van Roijen suggested business firms be approached to give specifically to this project. They would gain good publicity and it would therefore be more interesting to them.

Estimate to renovate basement area given three years ago by Tompkins Co., $7,000. No water in basement. Fire doors needed.

Junior League not interested in giving money for all capital improvements to the Gallery but interested in program and volunteer aspects.

Mrs. Quandt proposed a committee be appointed to study this project further.

Mrs. Walsh moved and Mrs. Moorman seconded this proposal. It was passed.

Art Rental Project (for details refer to prospectus)

Mrs. Acheson thinks Mrs. Joseph Rauh, who has started successful rental gallery in Washington, would be interested in moving this into Corcoran Gallery.

She thinks Mrs. Rauh should be a member of the Women's Committee, since she is not running her rental gallery as a business.

New York Exhibition at Wildenstein Gallery : January 28, 1959

$1,500 still needed for new frames for pictures to be sent to this exhibition.

Mrs. Lloyd proposed Women's Committee give money for framing.

Mrs. Quandt considered this "house keeping" item should be paid for by the Gallery.

Mrs. Parker thought Women's Committee funds should not be spent in small amounts to various projects but should be concentrated on one major effort.

Mrs. Lloyd's proposal to pay for framing was rejected by the Committee.

Report of Nominating Committee - Mrs. Karrick

The following slate was presented and adopted unanimously:-

Chairman: Mrs. George Maurice Morris
Vice-chairman: Mrs. Andrew Parker
Vice-chairman: Mrs. H. Gates Lloyd
Treasurer: Mrs. Leonard Carmichael
Secretary: Mrs. Theodore W. Dominick

All members in good standing were unanimously re-elected for one year.

Mrs. Morris, the new chairman, took the chair and predicted an exciting, centennial year ahead. She said our consideration of new projects should be in keeping with this anniversary celebration.

Mrs. Edwin Graves was suggested to study improvement of lighting and display in permanent exhibition galleries.

Field trip to Richmond, Virginia Gallery of Art where presentation of pictures is outstanding and unique, was suggested.

The meeting was adjourned at 1:00 p.m.

Respectfully submitted,

Elizabeth P. Dominick

REPORT OF

CORCORAN THOM, JR., TREASURER

THE CORCORAN GALLERY OF ART

JANUARY 1, 1958 TO JUNE 30, 1958

CORCORAN GALLERY OF ART

GALLERY FUND

January 31 to June 30, 1958

Cash Balance, December 31, 1957:			
Cash in Bank		$34,602.48	
Petty Cash		500.00	
			$35,102.48
Receipts:			
Donations		2,555.50	
Door Receipts		3,501.10	
Mailing charges		25.37	
Payments received for packing and crating		168.52	
Petty cash, refund of temporary advances		750.00	
Sale of Works of Art		39.00	
Sale of Reproduction Rights		36.40	
Transfer of income from investments held in Endowment Fund		39,539.80	
Miscellaneous income		133.50	
Receipts Affecting Expenses:			
Traveling exhibition		100.00	
Area exhibition		49.70	
Insurance on loaned Works of Art		94.35	
Payment received for use of Gallery employees		207.28	
Sale of maintenance supplies		8.00	
Sale of picture moulding		29.45	
Commission on Bayre Bronze		29.00	
		$47,266.97	
Sales Tax collections	$198.94		
Accounts Receivable	3,533.08		
Journal Entry	25.00		
Accounts Payable	851.28		
Group Hospitalization - withheld from wages	26.90		
		4,635.20	
Total income			51,902.17
Total			$87,004.65

GALLERY FUND

DISBURSEMENTS

Payroll		$35,229.93	
A.D.T. and elevator inspection		173.75	
Auditing		162.50	
Electricity		1,227.65	
Entertainment by Director		412.56	
Insurance - Group		748.55	
Insurance - General	$1,913.43		
- Journal Entry	25.00	1,938.43	
Library		179.39	
Maintenance supplies and equipment		655.46	
Office supplies and equipment		703.38	
Pest control service		36.00	
Purchase of Works of Art		6,765.00	
Purchases for sale at door		1,947.02	
Photographing		105.20	
Postage		132.10	
Refund on door receipts	2.00		
- Journal Entry	187.50	189.50	
Refund on crating		27.85	
Refund of petty cash advances		750.00	
Repairs and renovations		724.74	
Restoration of Works of Art		100.00	
Steam		2,182.56	
Social Security - employer's contribution		629.46	
Telephone		362.44	
Travel expense		437.02	
Uniforms		74.82	
Miscellaneous Expenses		373.31	
13th Area Annual Exhibition		231.63	
26th Biennial Exhibition		182.49	
Traveling Exhibition		59.92	
			$56,742.66
D. C. Sales Tax		223.65	
Accounts Receivable		3,273.48	
Accounts Payable		1,226.28	
			4,723.41
Total disbursements			61,466.07
Cash balance, June 30, 1958:			
Cash in Bank		25,038.58	
Petty Cash		500.00	
			25,538.58
Total			$87,004.65

CORCORAN GALLERY OF ART

CLARK ADDITION MAINTENANCE FUND

January 1, 1958 to June 30, 1958

Cash Balance, December 31, 1957:		
Cash in Bank (Gallery Fund)	$2,302.53	
Cash in Bank (Clark Addn. Mtce. Fund) - Income	14,140.00	
Cash in Bank (Clark Addn. Mtce. Fund) - Principal	-1,237.71	
Total Cash in Bank		$15,204.82
RECEIPTS:		
Donations	11,000.00	
Interest on Real Estate Notes	7,144.97	
Interest on U. S. Savings Bonds	100.00	
Dividends on Stocks	3,506.28	
Payments received on Real Estate Notes	31,416.88	
Sale of Real Estate Notes to other Funds	15,309.89	
Redemption of U. S. Savings Bonds	8,000.00	
Refund on insurance premium	3.26	
Sale of catalogues	15.50	
Total Receipts		76,496.78
Total		$91,701.60

CLARK ADDITION MAINTENANCE FUND

DISBURSEMENTS

Payroll	$12,276.92	
A.D.T. and elevator inspection	99.50	
Auditing	75.00	
Electricity	520.27	
Fees for Special Research	225.00	
Insurance - Group	301.54	
Insurance - General	3,026.37	
Social Security - employer's contribution	245.01	
Maintenance supplies and equipment	233.91	
Office supplies and equipment	129.50	
Pest control service	24.00	
Photographing	42.00	
Postage	37.50	
Repairs and renovations	644.88	
Restoration of Works of Art	30.00	
Steam	1,661.46	
Telephone and telegraph	53.22	
Travel expense	28.94	
Uniforms	47.12	
Miscellaneous expense	71.31	
Accrued interest on Real Estate Notes	261.48	
Acquisition fees and service charges on real estate notes	369.97	
Purchase of Real Estate Notes	41,874.15	
Purchase of Real Estate Notes from other funds	12,680.27	
Purchase of Stock	1,288.03	
Total disbursements		$76,247.35

Cash Balance, June 30, 1958:

Cash in Bank (Gallery Fund)	3,667.64	
Cash in Bank (Clark Addn. Mtce. Fund) - income	14,140.00	
Cash in Bank (Clark Addn. Mtce. Fund) - principal	-2,353.39	
Total Cash in Bank		15,454.25
Total		$91,701.60

CORCORAN GALLERY OF ART

ART SCHOOL FUND

January 1, 1958 to June 30, 1958

Cash Balance, December 31, 1957:			
Cash in Bank (Gallery Fund)		$7,794.98	
Cash in Bank (Gallery Fund) Students' Relief		669.27	
Cash in Bank (Gallery Fund) Art School Store		1,613.14	
Cash in Bank (Art School Fund) - principal		1,710.99	
Total Cash in Bank			$11,788.38
RECEIPTS:			
Donations		375.00	
Tuitions:	$24,683.12		
Journal Entry	170.00		
		24,853.12	
Locker rentals	78.50		
Journal Entry	2.00		
		80.50	
Commission on vending machines		208.76	
Refund on School final exercises		.53	
Refund on Salaries		12.75	
Miscellaneous Income		261.17	
Sales - Art School Store		6,477.34	
Interest on Real Estate Notes		2,726.19	
Interest on U. S. Savings Bonds		25.00	
Dividends on Stocks		1,319.10	
Sale of Stock Rights		64.59	
Payments received on Real Estate Notes		29,951.57	
Sale of Real Estate Notes to other funds		5,000.00	
Redemption of U. S. Savings Bonds		2,000.00	
Total Receipts			$73,355.62
Transfer of accummulated income from Art School Store to Art School Fund by Journal Entry.			1,000.00
Total			$86,144.00

ART SCHOOL FUND

DISBURSEMENTS:

Payroll	$30,911.99	
Social Security - employer's contribution	716.00	
Advertising	46.40	
A.D.T. and elevator inspection	152.75	
Auditing	162.50	
Electricity	1,227.65	
Insurance - Group	501.02	
Insurance - General	582.87	
Library	3.46	
Maintenance supplies and equipment	333.31	
Office supplies and equipment	282.89	
Pest control service	36.00	
Postage	47.50	
Prize awards	400.00	
Promotional expense for Commercial Class	113.93	
Refund of Tuitions	230.71	
Repairs and renovations	506.74	
School final exercises	214.99	
Steam	2,182.55	
Transfer from donations to Art School Store	128.00	
Transfer from donations by Journal Entry	172.00	
Telephone and Telegraph	91.67	
Miscellaneous expenses	264.97	
Purchases - Art School Store	6,146.21	
Student's Relief	25.00	
Purchases of Real Estate Notes	22,900.23	
Purchases of Real Estate Notes from other funds	13,889.30	
Accrued interest on Real Estate Notes	157.87	
Acquisition fees and service charges on Real Estate Notes	178.89	
Shipping charges on Stocks	.46	
Total disbursements		$82,607.86
Journal Entry: Transfer of accummulated income from Art School Store to Art School Fund		1,000.00
		83,607.86
Cash Balance, June 30, 1958:		
Cash in Bank (Gallery Fund)	-990.02	
Cash in Bank (Gallery Fund) Student's Relief	644.27	
Cash in Bank (Gallery Fund) Art School Store	944.27	
Cash in Bank (Art School Fund) - principal	1,937.62	
Total Cash in Bank		2,536.14
Total		$86,144.00

CORCORAN GALLERY OF ART
MEMBERSHIP ASSOCIATION FUND

January 1, 1958 to June 30, 1958

Cash Balance, December 31, 1957:			
Cash in Bank (Gallery Fund)			$11,613.58
RECEIPTS:			
Donations		$2,068.50	
Income from Memberships:			
Annual Members	$3,875.00		
Annual Contributing	700.00		
Annual Students' Parking	400.00		
Annual Sustaining	650.00		
Institutional & Corporation Associates	75.00		
Institutional & Corporation Contributor	600.00		
Institutional & Corporation Annual	100.00		
		6,400.00	
Miscellaneous Income		5.00	
Repayment of temporary loan to Membership Association Endowment Fund		1,000.00	
Transfer of income from Membership Assn. Fund		371.37	
Miscellaneous income from exhibitions	4,063.80		
Journal Entry	187.50		
		4,251.30	
Sale of tickets		133.00	
Total Receipts			14,229.17
Total			$25,842.75
DISBURSEMENTS:			
Payroll		3,055.01	
Social Security - employer's contribution		71.31	
Advertising		354.30	
Insurance - General		23.44	
Insurance - Group		85.34	
Exhibitions		6,738.32	
Membership activities		2,308.24	
Office supplies and equipment		572.96	
Postage		399.00	
Printing		245.54	
Library		19.00	
Telephone and telegraph		165.15	
Miscellaneous expenses		30.70	
Temporary loan to Membership Assn. Endowment Fund		1,000.00	
Total Disbursements			$15,068.31
Cash Balance, June 30, 1958:			
Cash in Bank (Gallery Fund)			10,774.44
Total			$25,842.75

GALLERY FUND

RECAPITULATION

January 1, 1958 to June 30, 1958

Cash Balance, December 31, 1957:		
Cash in Bank - Gallery Fund	$34,602.48	
Petty Cash Fund	500.00	
Cash in Bank - Clark Addition Mtce. Fund	2,302.53	
Cash in Bank - Art School Fund	7,794.98	
Cash in Bank - Art School Fund - Students' Relief	669.27	
Cash in Bank - Art School Store	1,613.14	
Cash in Bank - Membership Association Fund	11,613.58	
Total Cash in Bank and Petty Cash		$59,095.98
RECEIPTS:		
Gallery Fund	47,266.97	
Accounts Receivable	3,558.08	
Accounts Payable	851.28	
Sales Tax	198.94	
Group Hospitalization	26.90	
Clark Addition Maintenance Fund	21,138.56	
Art School Fund	30,352.90	
Art School Store Fund	6,477.34	
Membership Association Fund	14,229.17	
Total Receipts		124,100.14
Total		$183,196.12
DISBURSEMENTS:		
Gallery Fund	56,742.66	
Accounts Receivable	3,273.48	
Accounts Payable	1,226.28	
Sales Tax	223.65	
Clark Addition Maintenance Fund	19,773.45	
Art School Fund	39,137.90	
Art School Fund - Student's Relief	25.00	
Art School Store Fund	7,146.21	
Membership Association Fund	15,068.31	
Total Disbursements		142,616.94
CASH BALANCE, JUNE 30, 1958:		
Cash in Bank - Gallery Fund	25,038.58	
Petty Cash	500.00	
Cash in Bank - Clark Addition Mtce. Fund	3,667.64	
Cash in Bank - Art School Fund	-990.02	
Cash in Bank - Art School Fund - Students' Relief	644.27	
Cash in Bank - Art School Store Fund	944.27	
Cash in Bank - Membership Association Fund	10,774.44	
Total Cash in Bank and Petty Cash		40,579.18
Total		$183,196.12

CORCORAN GALLERY OF ART

ENDOWMENT FUND

January 1, 1958 to June 30, 1958

Cash Balance, December 31, 1957:			
Cash in Bank - Principal			$3,368.47
Receipts:			
Interest on Real Estate Notes		$23,300.32	
Dividends on Stocks		18,001.99	
Payments received on Real Estate Notes	154,848.50		
Sale of real estate notes to other Funds	21,689.30		
		176,537.80	
Sale of rights		.59	
Total Receipts			217,840.70
Total			$221,209.17
DISBURSEMENTS:			
Transfer of income to Gallery Fund		39,539.80	
Accrued interest on Real Estate Notes		271.28	
Acquisition fees on Real Estate Notes		788.81	
Service Charges on Real Estate Notes		701.96	
Shipping Charges on Stocks		.46	
Purchases of Real Estate Notes		164,975.26	
Purchases of Common Stocks		2,603.29	
Total Disbursements			208,880.86
Cash Balance, June 30, 1958:			
Cash in Bank - principal			12,328.31
Total			$221,209.17

CORCORAN GALLERY OF ART

ANNA E. CLARK FUND

January 1, 1958 to June 30, 1958

Cash in Bank, December 31, 1957:		
Cash in Bank - Income	$4,520.63	
Cash in Bank - Principal	293.55	
Total cash in Bank		$4,814.18
Receipts:		
Interest on Real Estate Notes	1,703.95	
Dividends on Stocks	957.75	
Payments received on Real Estate Notes	20,108.10	
Total Receipts		22,769.80
Total		$27,583.98
Disbursements:		
Accrued Interest on Real Estate Notes	94.50	
Service Charges on Real Estate Notes	71.46	
Purchases of Real Estate Notes from other Funds	18,429.62	
Purchases of Stocks	570.49	
Total Disbursements:		19,166.07
Cash in Bank, June 30, 1958:		
Cash in Bank - Income	7,016.37	
Cash in Bank - Principal	1,401.54	
Total Cash in Bank		8,417.91
Total		$27,583.98

CORCORAN GALLERY OF ART

W. A. Clark Fund

January 1, 1958 to June 30, 1958

Cash Balance, December 31, 1957:		
Cash in Bank - Income	$6,147.06	
Cash in Bank - Principal	1,745.35	
Total Cash in Bank		$7,892.41
Receipts:		
Interest on Real Estate Notes	1,549.00	
Interest on U. S. Bonds	6.25	
Dividends on Stocks	984.16	
Redemption of U. S. Saving Bond	500.00	
Payments on Principal Real Estate Notes	2,745.36	
Total Receipts		5,784.77
Total		$13,677.18
Disbursements:		
Purchases of Real Estate Notes from other Funds	3,000.00	
Accrued Interest on Real Estate Notes	37.08	
Service Charges on Real Estate Notes	19.45	
Total Disbursements:		3,056.53
Cash Balance, June 30, 1958:		
Cash in Bank - Income	8,629.94	
Cash in Bank - Principal	1,990.71	
Total Cash in Bank		10,620.65
TOTAL		$13,677.18

CORCORAN GALLERY OF ART

MARY E. MAXWELL FUND

January 1, 1958 to June 30, 1958

CASH BALANCE, DECEMBER 31, 1957:		
Cash in Bank - Income	$21.56	
Cash in Bank - Principal	13.46	
Total Cash in Bank		$35.02
Receipts:		
Interest on U. S. Savings Bonds	68.75	
Total Receipts		68.75
		$103.77
No Disbursements:		
Cash in Bank, June 30, 1958:		
Cash in Bank - Income	90.31	
Cash in Bank - Principal	13.46	
Total Cash in Bank		$103.77

CORCORAN GALLERY OF ART

MEMBERSHIP ASSOCIATION ENDOWMENT FUND

January 1, 1958 to June 30, 1958

Cash Balance, December 31, 1957:		
Cash in Bank - Principal		$425.00
RECEIPTS:		
Interest on Real Estate Notes	$371.37	
Donations	100.00	
Institute of Contemporary Arts Payment on Institutional Membership	875.00	
Temporary Loan from Gallery Fund for Investment	1,000.00	
Payments received on Real Estate Notes	400.00	
Total Receipts		6,346.37
Total		$6,771.37
Disbursements:		
Purchase of Real Estate Notes	5,000.00	
Transfer of Income	371.37	
Repayment of temporary loan to Gallery Fund	1,000.00	
Total Disbursements:		$6,371.37
Cash Balance, June 30, 1958: Cash in Bank - Principal		400.00
TOTAL		$6,771.37

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ENDOWMENT FUND

SECURITIES OWNED AS OF JUNE 30, 1958

Preferred Stocks

Shares		BOOK VALUE @	BOOK VALUE Total	Annual Income
200	Allied Stores Corp. 4% Cum. Pfd.	105.4836	$21,096.72	$ 800.00
100	Atlantic Refining Co. 3.75% Cum. Pfd. Ser. B.	100.00	10,000.00	375.00
250	General Motors Corp. $3.75 Cum. Pfd.	100.00	25,000.00	937.50
250	Hecht Co. 3-3/4% Cum. Pfd.	103.00	25,750.00	937.50
200	Jewel Tea Co., Inc. 3-3/4% Cum. Pfd.	103.00	20,600.00	750.00
250	May Dept. Stores Co. $3.75 Cum. Pfd.	105.60464	26,401.16	937.50
500	Pacific Gas and Elec. Co. 6% 1st Pfd.	45.1145	22,557.25	750.00
100	Pacific Tel. & Tel. Co. 6% Pfd.	181.2654	18,126.54	600.00
100	Union Elec. Co. of Mo. $4.50 Pfd.	105.50	10,550.00	450.00
2,000	Union Pacific Railroad Co. 4% Pfd.	11.68581	23,371.62	800.00
200	Washington Gas Light Co. $4.25 Cum. Pfd.	101.35	20,270.00	850.00
	Total Stocks		$223,723.29	$8,187.50

ENDOWMENT FUND

SECURITIES HELD AS OF JUNE 30, 1958

Common Stocks

Shares	Company	@	Total	Annual Income
600	American Home Products Corp.	20.42935	$12,257.61	$1,440.00
110	American Telephone and Telegraph Co.	167.2795	18,400.75	990.00
600	Armstrong Cork Co.	17.8961	10,737.68	780.00
530	Bank of America, N. T. & S. A.	39.1938	20,772.74	954.00
600	Beatrice Foods Co.	33.3302	19,998.14	1,080.00
780	Cincinnati Gas and Electric Co.	19.0239	14,838.67	936.00
470	Consumers Power Co.	36.0048	16,922.26	1,128.00
600	Corn Products Refining Co.	23.5578	14,134.68	900.00
338	Dayton Power and Light Co.	38.0387	12,181.07	811.20
480	First National City Bank of New York	55.4409	26,611.64	1,440.00
500	Julius Garfinckel and Co., Inc.	25.0000	12,500.00	800.00
300	General Electric Co.	27.7853	8,335.58	600.00
945	General Motors Corp.	22.7996	21,545.61	1,890.00
440	Kansas City Power and Light Co.	29.7517	13,090.74	880.00
200	Kennecott Copper Corp.	112.8374	22,567.48	1,200.00
500	Lone Star Gas Co.	25.46232	12,731.16	900.00
400	National Dairy Products Corp.	29.5657	11,826.27	720.00
200	Owens-Illinois Glass Co.	40.3032	8,060.64	500.00
350	Southern California Edison Co.	48.6951	17,043.30	840.00
930	Standard Oil Co. (New Jersey)	28.1965	26,222.76	2,160.00
200	Sunshine Biscuits, Inc.	80.6803	16,136.06	800.00
408	Texas Company	28.1347	11,478.96	808.00
600	Texas Gulf Sulphur Co.	35.3881	21,232.90	1,200.00
300	*Union Carbide Corp.	24.3542	7,306.26	1,080.00
600	United Gas Corp.	31.6819	19,009.14	900.00
1,100	Virginia Electric and Power Co.	12.6906	13,959.69	1,100.00
500	Walgreen Company	27.6122	13,806.10	800.00
250	F. W. Woolworth Co.	45.37332	11,343.33	625.00
			$435,051.22	$28,262.20
13	American Telephone and Telegraph Co. Convertible Debentures	101.5999	1,320.79	
			$436,372.01	

*This stock was received from the Estate of James Parmelee and "Book Value" is the value placed on it by the Trustees of the Estate at the date of distribution.

RECAPITULATION OF SECURITIES OWNED

	Total	Annual Income
REAL ESTATE NOTES	$961,052.85	$43,960.48
PREFERRED STOCKS	223,723.29	8,187.50
COMMON STOCKS	435,051.22	28,262.20
DEBENTURES	1,320.79	
	$1,621,148.15	$80,410.18

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CLARK ADDITION MAINTENANCE FUND

SECURITIES OWNED AS OF JUNE 30, 1958

Real Estate Notes

TOTAL ANNUAL INTEREST

$55,819.10	. . . . at 5%	$2,790.96
14,070.55	. . . . at 4-3/4% . .	668.35
170,620.74	. . . . at 4-1/2 . .	7,677.93
62,259.24	. . . . at 4% . .	2,490.37
2,006.19	. . . . at 3-3/4 . .	75.23
$304,775.82		$13,702.84

CLARK ADDITION MAINTENANCE FUND

SECURITIES OWNED AS OF JUNE 30, 1958

Common Stocks

Shares	Company	BOOK VALUE @	Total	Annual Income
300	American Can Company	48.8925	$14,667.75	$600.00
182	American Chicle Company	55.9758	10,187.60	546.00
100	American Telephone and Tel. Co.	150.9238	15,092.38	900.00
300	The Detroit Edison Company	25.0994	7,529.82	600.00
308	General Foods Corp.	27.1830	8,372.36	616.00
240	Gulf Oil Company	39.7917	9,550.00	600.00
200	The Hecht Company	26.67145	5,334.29	360.00
285	International Harvester Company	36.1791	10,311.05	570.00
300	Niagara Mohawk Power Co.	28.9267	8,678.00	540.00
158	Ohio Edison Co.	39.2422	6,200.26	417.12
300	Ohio Oil Co.	30.9281	9,278.43	480.00
226	Philadelphia Electric Co.	32.7924	7,411.08	452.00
125	Sunshine Biscuits, Inc.	80.2044	10,025.55	500.00
			$122,638.57	$7,181.12
	American Telephone and Telegraph Co. Convertible debentures	101.98	1,223.76	
			$123,862.33	

RECAPITULATION

	Amount	Annual Income
Real Estate Notes	$304,775.82	$13,702.84
Common Stocks	122,638.57	7,181.12
Debentures	1,223.76	-
Interest U.S.Savs. Bonds (matured 3/1/58)	-	100.00
	$428,638.15	$20,983.96

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ART SCHOOL FUND

SECURITIES OWNED AS OF JUNE 30, 1958

COMMON STOCKS

Shares	Company	BOOK VALUE @	BOOK VALUE Total	Annual Income
240	Baltimore Gas and Electric Co.	30.6144	$6,735.16	$432.00
104	The Borden Company	49.2111	5,117.96	240.00
62	National Lead Company	92.5337	5,737.19	186.00
200	Northern Natural Gas Co.	41.7319	8,346.38	520.00
500	* Northern States Power Co.	13.6357	6,817.87	450.00
182	Public Service Co. of Colorado	29.3008	5,332.39	327.00
204	The Texas Company	27.0993	5,528.26	404.00
			$43,615.21	$2,559.00

RECAPITULATION

	Amount	Annual Income
Real Estate Notes	$110,731.98	$4,979.18
Interest U. S. Savs. Bonds (matured 3/3/58)		25.00
Common Stocks	43,615.21	2,559.00
TOTAL ART SCHOOL FUND INVESTMENTS	$154,437.19	$7,563.18

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W. A. CLARK FUND

Securities Owned as of June 30, 1958

RECAPITULATION

	Amount	Annual Income
Real Estate Notes	$75,136.60	$3,308.84
Interest U. S. Savings Bonds (matured 3/3/58)		6.25
Common Stocks	30,757.18	1,928.00
	$105,893.78	$5,243.09

MARY E. MAXWELL FUND

SECURITIES OWNED AS OF JUNE 30, 1958

UNITED STATES GOVERNMENT SECURITIES

	Amount	Annual Income
$5,000 U. S. 2-3/4% Treasury Bonds Investment Series B, 1975/80 due 4/1/80	$4,962.50	$137.50

No other investments.

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SECURITIES HELD AS OF JUNE 30, 1958
(Book Values)

FUND	REAL ESTATE NOTES	PREFERRED STOCKS	COMMON STOCKS	GOVERNMENT SECURITIES	TOTAL	ANNUAL INCOME
Endowment	$961,052.85	$223,723.29	$436,372.01	-	$1,621,148.15	$ 80,410.18
Clark Addn. Mtce.	304,775.82	-	123,862.33	-	428,638.15	20,983.96
Art School	110,731.98	-	43,615.21	-	154,347.19	7,563.18
Anna E. Clark	70,070.55	-	33,110.54	-	103,181.09	5,018.36
W. A. Clark	75,136.60	-	30,757.18	-	105,893.78	5,243.09
Mary E. Maxwell	-	-	-	$4,962.50	4,962.50	137.50
Membership Assn. Endowment	15,500.00	-	-	-	15,500.00	717.50
Total	$1,537,267.80	$223,723.29	$667,717.27	$4,962.50	$2,433,670.86	$120,073.77

CONDITION OF THE FUNDS AS OF JUNE 30, 1958

Fund	Funds Awaiting Investment	Working Balances	Total
Gallery *	$ -	$25,538.58	$25,538.58
Endowment Fund	12,328.31	-	12,328.31
Clark Addn. Mtce.	-2,303.39	17,807.64	15,454.25
Art School	1,937.62	-45.75	1,891.87
Anna E. Clark	1,401.54	7,016.37	8,417.91
W. A. Clark	1,990.71	8,629.94	10,620.65
Mary E. Maxwell	13.46	90.31	103.77
Membership Association	-	10,774.44	10,774.44
Membership Assn. Endowment	400.00	-	400.00
Students' Relief	-	644.27	644.27
Total	$15,718.25	$70,455.80	$86,174.05

*Gallery Fund includes $500.00 Petty Cash and $1,798.30 in the Works of Art Purchase Fund.

As of the close of business June 30, 1958, the Corcoran Gallery of Art has no obligations outstanding other than for current expenses.

Respectfully submitted,

Corcoran Gerard

Treasurer

acw